

REGINA SYMPHONY ORCHESTRA

RSO



REGINA
SYMPHONY
ORCHESTRA
Gordon Gerrard
Music Director

2024/25
ANNUAL REPORT



**REGINA
SYMPHONY
ORCHESTRA**
Gordon Gerrard
Music Director

MISSION

To strengthen our community by reaching people from all walks of life through the power of live orchestral music. We evolve and grow the RSO to provide impactful orchestral music experiences across southern Saskatchewan for generations to come.

LAND ACKNOWLEDGMENT

The Regina Symphony Orchestra acknowledges that we are on Treaty 4 Territory, which is the traditional territory of the Cree, Saulteaux, Dakota, Nakoda, and Lakota Peoples, and the homeland of the Métis. In the spirit of reconciliation and collaboration, we commit to moving forward in partnership with the Indigenous people who live here and across Canada

2	MESSAGE FROM THE MUSIC DIRECTOR
3	MESSAGE FROM THE BOARD CHAIR
5	MESSAGE FROM THE EXECUTIVE DIRECTOR
6	ADMINISTRATION & BOARD
7	INDIA NIGHT GALA FUNDRAISING
8	LINK UP EDUCATION
9	ORCHESTRA MUSICIANS
11	SEASON OVERVIEW
14	LIBRARY SERIES OUTREACH
15	MATCHING CAMPAIGN FUDRAISING
16	RSO IN SCHOOLS EUDCATION
17	OUR SUPPORTERS
20	MUSIC ON THE ROAD OUTREACH
21	FINANCIAL STATEMENTS



GORDON GERRARD, MUSIC DIRECTOR
Photo: Chris Graham Photography

MESSAGE FROM THE MUSIC DIRECTOR

As we reflect on the 2024-2025 season, I am filled with immense gratitude and pride. This season has been a vibrant journey of musical rediscovery and community connection. The challenges of recent years have only strengthened our resolve, and this season stands as a powerful testament to the resilience of our orchestra and our unwavering commitment to the arts in Southern Saskatchewan. It's clear that the passion for symphonic music is as strong as ever, and I'm thrilled with the progress we've made together.

This year's programming was a joyous mix of beloved masterpieces and fresh, innovative performances. The return to the intimate setting of Darke Hall for our Classics series was met with great enthusiasm, allowing for a truly captivating and personal concert experience. This, paired with the introduction of a new matinee performance, successfully brought our music to an even wider audience.

Among the many highlights, I want to specifically celebrate these moments:

The Classics series delivered powerful and memorable evenings. We opened the season with Dvořák's Cello Concerto, featuring the phenomenal Stéphane Tétreault, and later brought Mussorgsky's "Pictures at an Exhibition" to life with breathtaking artistry. Our season finale was a wonderful celebration of Canadian talent in works by Copland, Gershwin, and William Grant Still, which concluded the season on a high note.

Our Pops series continued to be a dynamic and popular part of our programming. The "RSO Goes to the Movies" concert was a fantastic success, highlighting the full power of our orchestra without guest artists and filling the hall with excitement. Of course, the annual RSO Christmas Special and the cherished Handel's Messiah performance brought a special kind of holiday magic to the community.

In our commitment to community engagement, the Free Library Concert Series saw continued growth and popularity. This initiative is vital to our mission, allowing us to connect with the community in accessible and welcoming spaces. Furthermore, I am delighted to report the hugely successful and sold-out return of Link Up, our educational program for elementary school students, which introduced the joy of orchestral music to a new generation.

The successful completion of this season is a collective achievement. It is thanks to the tireless efforts of our dedicated Board of Directors, our committed staff, our generous volunteers, and of course, the inspiring talent and dedication of our musicians. To all of you, thank you.

It is a great privilege for me to serve as your Music Director, and I look forward with great excitement to my 10th and final season.

Sincerely,
Gordon Gerrard Music Director



MESSAGE FROM THE BOARD CHAIR

Photo: Chris Graham Photography

I would like to commence my Report with two notes.

First, I am very sorry to convey the news that a most valued and stalwart member of our Board, Bryan Hillis, passed away this past May. This has been a significant blow to me as Board Chair as Bryan was a confidant and supporter of myself these past years and I relied on his council, advice and good sense. I miss him very much indeed and my, the Board, staff, and musicians, offer condolences to Joanne Hillis and family for their loss. Bryan was far too young.

Secondly, much more positively, the Board was very pleased to provide a long-time supporter to the RSO, Ann Phillips, with a Life Membership. Ann has had a very long relationship with the RSO and was on the Board in past years. Her work was crucial to setting the Board up appropriately as a governance board from a legal perspective, as well as developing bylaws and policies to support the shift. We have benefited from that work over the past twenty years. Ann has also been a faithful and much appreciated major donor to the RSO. She, and other very generous patrons and donors, has provided funds that have enabled the orchestra to survive into the present. It is difficult to see how this might have been accomplished without her generosity. I, and all associated with the RSO, are enormously grateful.

This season witnessed the appointment of our new Executive Director, Sam Deason, who has worked
3 diligently and with positive effect to improve our

management systems and financial situation. Progress has been material and the promise of more to come is something that I am confident is on the horizon. Sam is also engaged on building his team with several appointments made throughout the year that will make material contributions to the RSO's success in coming years. I, and the Board, is very pleased with progress to date and look forward to Sam's future with the orchestra.

I will briefly touch on the reality that the 2025–26 season marks Maestro Gordon Gerrard's final season with us. More will come as the season unfolds but I will note that Gordon has seen the RSO through thick and thin these past ten eventful years and has always delivered a masterful programme of wonderful music. We will miss him, and I and the Board wish him all the best success in the years to come. Gordon is a Canadian treasure.

Elsewhere in this Annual Report, you will find more details as to the 2024-25 Programme and the financial results of operations. I will make two observations. The music programme was excellent with a wide variety of music offered at the Classics, Pops, and Government House, as well as the traditional Messiah at Knox-Metropolitan United Church. Attendance improved overall, albeit, we have a distance to go yet to achieve similar levels reflective of the pre-Covid years. The trajectory is positive and needs to be built on.



Financially, improvements continued from the results of last year, which has been most welcome. The community support, be it through ticket purchases or donations, has been gratifying and essential in both categories. The orchestra is grateful for all who attend the concerts and those that contribute monies to assist in operations. Thank you.

In closing, we encourage your ongoing support beyond ticket purchases, helping us expand our reach and deepen our impact in the community. We depend on that support, and we are very grateful for what we have received in this regard over the past year. I encourage all to attend as many concerts as they can this coming season. You will enjoy the evening out, the orchestra feeds off the buzz from the audience, and you will contribute to the vitality of live music in Regina. We have a great season to look forward and so please subscribe to as much of it as you can fit in.

This Annual Report represents my last formal duty with the RSO Board as I 'age out' after my six year appointment, three of which as Chair, that started in the Fall of 2019. The years have fled by all too quickly and I will acknowledge that they have not been entirely free from incident. However, thanks to the support received from the Board members over those years, and the huge efforts on all RSO stakeholders – musicians, staff, patrons, donors, governments and volunteers – we have emerged, and look set to continue well into our second century of providing wonderful classical music for all in Regina and the wider southern Saskatchewan community.

Many thanks,

A handwritten signature in black ink that reads "Ian Yeates".

Ian Yeates,
Chair, RSO Board

A portrait of Sam Deason, Executive Director of the Regina Symphony Orchestra. He is a man with short brown hair and a light beard, wearing a grey blazer over a light-colored patterned shirt. He is looking directly at the camera with a slight smile. The background is a warm, out-of-focus interior with wood paneling.

MESSAGE FROM THE EXECUTIVE DIRECTOR

SAM DEASON, EXECUTIVE DIRECTOR
Photo: Chris Graham Photography

This past year at the Regina Symphony Orchestra has been one of both reflection and forward momentum. As I look back on my first full season with this remarkable organization, I am struck again and again by one truth: music matters. It matters to our audiences who fill the hall in search of beauty and inspiration, to our musicians who dedicate their lives to their craft, and to the community members, young and old, who discover joy and connection through our work.

We are fortunate to be in a stable position during a time when the performing arts sector across Canada remains fragile. That stability is not something we take for granted. It is the result of both inspiration and dedication throughout the organization, steadfast generosity from donors and funders, and the trust of audiences who return concert after concert. With this foundation, we are not simply surviving – we are moving boldly into the community to share music as widely as possible.

This year alone, our Free Library Concert Series brought music into welcoming public spaces 18 times, and our Link Up program offered a free curriculum and an unforgettable culminating concert to 1,563 students from 23 schools in partnership with 49 school teachers. These are not side projects; they are core to who we are. They demonstrate what is possible when an orchestra views itself not as an institution apart from the community, but as a living part of it.

As we celebrate this season, we must also acknowledge important transitions. I want to thank Ian Yeates for his dedicated service as Chair, as well as all of the outgoing board members who have given their time, energy, and wisdom to guide the RSO. We also warmly welcome new directors to the Board, and I look forward to working together to chart our next chapter.

Finally, we look ahead with both gratitude and anticipation. Maestro Gordon Gerrard has led this orchestra with artistry and vision for a decade, and this coming season – his 10th and final as Music Director – will be a celebration of his extraordinary impact. We are thrilled to share this journey with you.

The RSO is proud of where we stand today: resilient, creative, and deeply connected to the people of Regina and southern Saskatchewan. Together, we will continue to strengthen our community through the power of live orchestral music. Because ***music matters.***

With gratitude,

A handwritten signature in black ink that reads "Sam Deason". The signature is fluid and cursive, with the first name "Samuel" written in a larger, more prominent script, and "Deason" written in a smaller, more compact script.

Sam Deason
Executive Director

ADMINISTRATION

As of May 31, 2025

Sam Deason – Executive Director

Gordon Gerrard – Music Director

Katie Gannon – Manager, Artistic & General Administration; Librarian

Irina Ibragimov – Director of Finance & Administration

Vanessa Klassen – Personnel Manager

Cydney Frank – Marketing & Communications Manager

Mart-Mari Swanevelder – Manager, Patron/Donor Services & Community Engagement

Brayden Treble – Production Manager

Previous:

Megan McCormick - Director of Marketing & Development

Jeffrey Romanyk - Production Manager

ROYAL PATRON:

His Majesty King Charles III

HONORARY PATRONS:

The Honourable Bernadette McIntyre, Lieutenant Governor of Saskatchewan

The Honourable Robert W. Leurer, Chief Justice of Saskatchewan, and Marie Dietrich Leurer

The Honourable Scott Moe, Premier of Saskatchewan, and Krista Moe

His Worship Chad Bachynski, Mayor of Regina
Honorary

LIFE MEMBERS:

Ken Azzopardi

Brian Burrows

Dave Hedlund

Donna Lowe

Patricia Middleton

Dr Lesley Sawa

Victor Sawa - In memoriam 2024

Dale Scrivens

BOARD MEMBERS

The RSO is a chartered non-profit organization governed by a voluntary Board of Directors.

Board Members

- Ian Yeates, Chair
- Samer Awadh
- David Brock
- Leeann Croft
- Alison Green

- Darren Hunter
- Grant Karst
- Will Lane
- Paula Meier
- Robert Orsicki
- Bettina Schneider
- Elaine Thompson
- Jonah Toth
- Bryan Hillis (deceased May 23, 2025)

Community Liaison for the Growth & Development Committee

- Jackie Schmidt



FUNDRAISING

INDIA NIGHT GALA 2024



On October 5, 2024, the Regina Symphony Orchestra partnered with Cultural Connections Regina Inc. (CCR) for the 7th Annual India Night - a vibrant celebration of diversity, community, and culture. Hosted by CCR and attended by a record-breaking crowd of over 700 guests, the event was the largest in its history.

India Night 2024 featured an exciting lineup of performances, including the RSO Chamber Players, award-winning vocalist Teagan Littlechief, and traditional Indian dance presentations by Mohana Das and the Bhangra Crew. The event celebrated Regina's cultural richness while supporting a vital cause.

This year's India Night raised an impressive \$142,220 for the RSO in Schools program presented by SaskTel - the RSO's flagship education initiative - thanks to the generosity of community members, donors, and event sponsors.

As a highly anticipated local fundraising event, India Night demonstrated the power of arts, culture and philanthropy, strengthening community ties and expanding the reach of orchestral music in our city.

PICTURED ABOVE - CHEQUE PRESENTATION TO SAM DEASON AND IAN YEATES

WATCH RECAP VIDEO

COURTESY OF STRAT LAB





EDUCATION

LINK UP 2025

MILESTONE STUDENTS AT LINK UP 2024
Photo: Milestone School

In 2024-2025, the RSO was proud to bring back Link Up: The Orchestra Sings, an interactive music education program created by Carnegie Hall's Weill Music Institute and presented in partnership with local orchestras.

Designed for students in Grades 3–5, the program connected classrooms to the concert hall through an engaging curriculum where participants learned to sing and play an instrument with the guidance of local teaching artists.

The season culminated on May 5 at the Conexus Arts Centre, when more than 1,500 students from 23 schools performed alongside the full RSO, conducted by Gordon Gerrard, in a joyful celebration of music-making.

Featured artists included vocalist Tina Alexander-Luna, voice teacher at the University of Regina, who performed all vocal parts; Kathak dancer Mohana Das from Dance Saskatchewan, performing Ram Tori Maya by Reena

Esmail; and ballet dancers from the Youth Ballet of Saskatchewan who performed the finale from The Firebird Suite by Igor Stravinsky.

Teaching artists Aileen Peters, Barbara Flaten-Orr, Marlene Hinz and Shelly Mooney supported students throughout the season by visiting schools to deliver the curriculum and performed onstage playing recorder at the concert. A special thank you to Long & McQuade who generously donated recorders for student participants.

This program was made possible through the generous support of the TELUS Friendly Future Foundations grant and funds raised by Cultural Connections Regina at the India Night Gala. By combining classroom learning with the thrill of live performance, Link Up inspired young musicians and strengthened the connection between the RSO and the next generation of audiences.

1500+ STUDENTS

PRESENTED IN PARTNERSHIP WITH

CARNEGIE HALL
Weill Music Institute

SUPPORTED BY



ADDITIONAL SUPPORT





Photo: Chris Graham Photography

ORCHESTRA MUSICIANS

Violin 1

- ★ Christian Robinson, Concertmaster
- ★ Carmen Constantinescu, Assistant Concertmaster
- Elizabeth Stirr
- Carmelle Pretzlaw
- Katie Gannon
- Rudolf Sternadel
- Maria Guidos-Albert
- Jeremy Buzash
- Zelda Faulkes
- Karley Parovsky
- Heather Stewart
- David Hopkinson
- Colleen Grubb
- Samantha Leech
- Lee Martel

Violin 2

- ★ Heng-Han Hou ♦
- David Johnson •
- Adrian Casas
- Colin Wrubleski
- Solveig Hovdestad
- Lee Martel
- Rocio Luna Perez
- Amy Brown
- Colleen Grubb

Beatrice Hodgkins (on leave 2024–25)

- Wagner Barbosa
- Kimia Khavaninzade
- Eugene Krasitsky
- Zihan Xu
- Julia Gran
- Eugene Berg
- Bridget Alexander

Viola

- ★ Jonathan Ward ♦
- Megan Zak •
- Jonathan Achtzehner
- Erin Hillis
- Geena Salway
- Eleanor Hector
- Colin Wrubleski
- Katherine Achtzehner

Cello

- ★ Simon Fryer ♦
- Amelia Borton •
- Catherine Folstad
- Karla Hillis
- Alaina Majewski
- Jonathan Craig-Penner
- Carlos Gutierrez
- Arden Meng
- Ariadna Ortega Torres

Bass

- ★ Eric Timperman ♦
- Curtis Scheschuk •
- Evan Stewart
- Brent Gelsinger
- Gian-Carlo Petrovitch
- Zoe Saladana

Flute

- ★ Marie-Noelle Berthelet ♦
- Tara Semple •
- David Popoff
- Marie-Véronique Bourque

Oboe

- ★ Tamsin Johnston ♦
- Wing Lok Soo •
- Kristyn Friesen
- Tyrell Hardlotte
- Carl Hoffmeister
- Leo Ziporyn

Clarinet

- ★ Hyon Suk Kim ♦
- Vanessa Klassen •
- Madison Engen
- Cathy Wood

Bassoon

- ★ Kristy Tucker ♦
- Jennifer Tenford •
- Christopher Kostyshyn

Horn

- ★ Richard Burdick ♦
- Alison Cushway •
- Wendy Stenger
- Wendy Tsymbal
- Sharla Benoit
- Graham MacDonald
- Arlene Shiplett

Trumpet

- ★ Miles Newman ♦
- Natalie Fuller • (on leave 2024–25)
- Lyle Buddecke
- Bradley Luna
- Abby Nagel

Trombone

- David Dick ♦
- Erik Larson •
- Jeremy Drotar •
- Joel Lareau
- Shaun Poisson-Fast

Tuba

- Mark Preece ♦

Timpani

- Tristan Holleufer ♦

Percussion

- Darcy Gingras ♦
- Andrea Ulriksen •
- Brennan Kowalski
- Steve Leidal
- Hannah Wildman
- Jesse Lindskog

Harp

- Samantha Spurrier ♦

Keyboard

- Christopher Kayler ♦
- Elena de Jager
- Jennifer Voth

Saxophone

- Trent Reschny
- Kristian Vogel

Banjo

- Andy Beisel

★ Regina Symphony Chamber Player ♦ Principal • Assistant Principal

REMEMBERING**VICTOR SAWA**

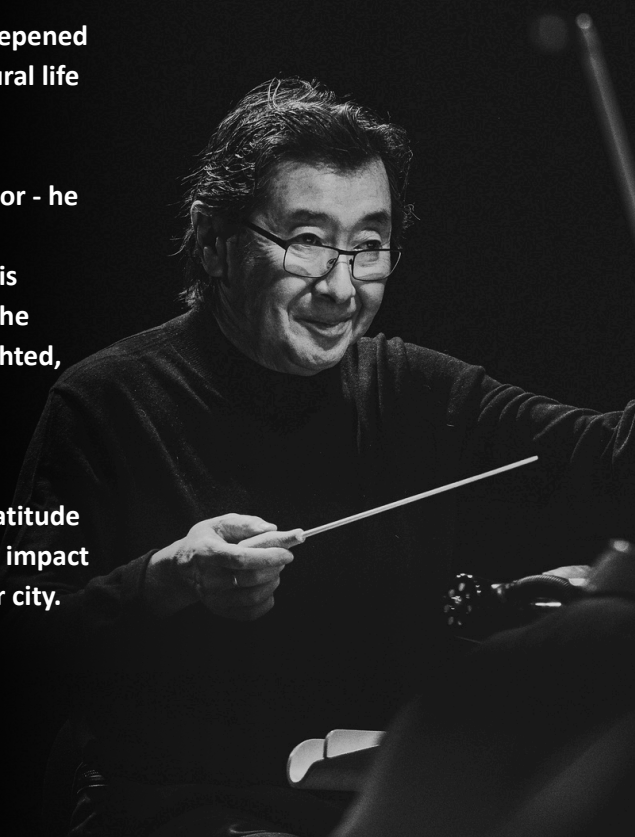
We were deeply saddened by the passing of Victor Sawa in 2024. Victor served as Music Director of the Regina Symphony Orchestra from 1997 to 2016, leaving an indelible mark on our organization and our community.

Known for his warmth, humour, and charisma on and off the podium, Victor brought music to life in a way that welcomed everyone into the concert hall. His love for storytelling, his engaging presence, and his commitment to sharing great music helped strengthen the connection between the orchestra and its audience. Under his leadership, the RSO reached new artistic heights,

expanded its repertoire, and deepened its role as a cornerstone of cultural life in Regina.

Victor was more than a conductor - he was a friend, a mentor, and an advocate for the joy of music. His legacy lives on in the musicians he inspired, the audiences he delighted, and the many lives he touched throughout his career.

We honour his memory with gratitude and celebrate the extraordinary impact he had on our orchestra and our city.





2024/ 2025

ÉLISABETH PION PERFORMING WITH RSO
Photo: Chris Graham Photography

SEASON AT A GLANCE

September 21, 2024

WARD & DVOŘÁK

Chamber At Government House

2 PM & 7:30 PM

Government House

Featuring The Regina Symphony
Chamber Players

POULENC

Sextet for Piano and Winds

WARD

Silence Cabin Suite

DVOŘÁK

Piano Quintet No. 2, op. 81

September 28 2024

BOWIE!

Pops

7:30 PM

Conexus Arts Centre

Presented by: Harvard Developments

Gordon Gerrard, conductor
Jeans n' Classics, vocals and band

- Jean Meilleur - Lead Vocals
- Kathryn Rose - Vocals
- Katalin Kiss - Vocals
- Dave Dunlop - Guitar
- Mitch Tyler - Bass
- John Regan - Piano
- Jeff Christmas - Drums
- Aaron Macdonald – Saxes

October 19, 2024

Pictures at an Exhibition

Classical

7:30 PM

Conexus Arts Centre

Presented by: Rod McDonald & Family

Gordon Gerrard, conductor

Stéphane Tétreault, cello

TOVEY

Urban Runway

DVOŘÁK

Cello Concerto in B minor

MUSSORGSKY

*Pictures at an Exhibition (arr. Maurice
Ravel) Promenade*

October 26, 2024

HAYDN & FARRENC

Chamber At Government House

2 PM & 7:30 PM

Government House

Featuring The Regina Symphony Chamber
Players

HAYDN

String Quartet in C Major Op.20, no. 2

RÖNTGEN

Trio for Flute, Oboe and Bassoon

FARRENC

Nonet op. 38

November 23, 2024

LISTEN LOCAL

Classical

7:30 PM

Conexus Arts Centre

Gordon Gerrard, conductor

Christian Robinson, violin

South Saskatchewan Youth Orchestra

TCHAIKOVSKY

Capriccio italien, op.45

MOUSSA

"Adrano" Violin Concerto

DVOŘÁK

The Wood Dove, op.110

SCHUMANN

*Symphony No.3 in E-flat major, op.97
(Rhenish)*

December 7, 2024

RSO CHRISTMAS SPECIAL

Pops

7:30 PM

Conexus Arts Centre

Gordon Gerrard, conductor

Belle Plaine, band

- Melanie Berglund, vocals & guitar
- Jeremy Sauer, piano
- Bryn Besse, guitar
- Curtis Scheschuk, bass
- Jeffery Romanyk, drums

December 19, 2024**HANDEL'S MESSIAH**

7:30 PM

Knox Metropolitan United Church

Gordon Gerrard, conductor

Regina Philharmonic Chorus

- Lara Ciekiewicz, soprano
- Stephanie Tritchew, mezzo soprano
- Lawrence Wiliford, tenor
- Neil Craighead, bass baritone

January 25, 2025**NEW YEAR, NEW MUSIC**

Chamber At Government House

2 PM & 7:30 PM

Government House

Featuring The Regina Symphony

Chamber Players

MOZETICH

Procession

WOLFGANG

Low Agenda

FUNG

Miniatures

MAZZOLI

*Ecstatic Science***February 15, 2025****WITH LOVE: SCHUBERT & RAVEL**

Chamber At Government House

2 PM & 7:30 PM

Government House

Featuring The Regina Symphony Chamber

Players

RAVEL / arr. Mason Jones

Le Tombeau de Couperin transcript pour quintet a vents

KIEFFER

Pattern Study No. 1

SCHUBERT

*String Quintet in C Major***March 1, 2025****MILATZ PLAYS MOZART**

Classical at Darke Hall

2 PM & 7:30 PM

Darke Hall

Presented by: the Bill & Helen Davidson Foundation

Gordon Gerrard, conductor

Meagan Milatz, piano

STRAVINSKY

Concerto in E-flat (Dumbarton Oaks)

MOZART

Concerto No.24 in C minor for Piano & Orchestra, K.491

POULENC

*Sinfonietta***March 8, 2025****BEETHOVEN'S FOURTH SYMPHONY**

Classical

7:30 PM

Conexus Arts Centre

Presented by: MLT Aikins

Gordon Gerrard, conductor

Lorraine Min, piano

Kelly Lin, assistant conductor

HO

The Phantom Bird of Han

SAINT-SAËNS

Concerto No.4 in C minor for Piano & Orchestra, Op.44

BEETHOVEN

*Symphony No.4 in B-flat major, Op.60***QUEENS OF ROCK & SOUL**

Pops

7:30 PM

Conexus Arts Centre

Presented by: Mayfair Diagnostics

Geneviève Leclair, conductor

LaKisha Jones, vocals

I'm Coming Out

How Will I Know

Celebration

Bad Girls

What's Love Got To Do With It

Proud Mary

Orchestra Piece

River Deep - Mountain High

Nutbush City Limits

Skyfall

Respect

Last Dance

And I Am Telling You

April 5, 2025**BACH TO THE FUTURE**

Classical at Darke Hall

2 PM & 7:30 PM

Darke Hall

Gordon Gerrard, conductor

Caitlin Wood, soprano

Monica Chen, assistant conductor

BACH

Overture from Suite No. 1 in C+ for Orchestra, BWV 1066

VILLA-LOBOS

Bachianas Brasileiras No.9, A449

BACH

Brandenburg Concerto No.1 in F Major, BWV 1046

CATLIN SMITH

Garland

BACH

*Cantata No. 202 (Weichet nur betrübte Schatte)***April 12, 2025****SPRING FROLIC**

Chamber At Government House

2 PM & 7:30 PM

Government House

Featuring The Regina Symphony

Chamber Players

RAVEL

String Quartet in F Major

WIANCKO

Cities of Air

MORRIS

Brushstrokes

SAPIEYEVSKI
Arioso for Trumpet and Woodwind Quintet

STRAUSS / arr. Franz Hasenohrl
Till Eulenspiegel Einmal Anders

May 3, 2025
RSO GOES TO THE MOVIES
Pops

7:30 PM
Conexus Arts Centre
Presented by: TD Asset Management

Gordon Gerrard, conductor

BERNSTEIN
Overture to "West Side Story"

ROSSINI
Overture to "The Thieving Magpie"

STRAUSS
On the Beautiful Blue Danube

DEBUSSY
Clair de Lune

BIZET
Selections from "Carmen"
- Habanera
- Les Toréadors

BRAHMS
Hungarian Dances Nos. 5 & 6

MASCAGNI
Intermezzo from Cavalleria Rusticana

WILLIAMS
Main Title from "Star Wars"

WILLIAMS
March from "Raiders of the Lost Ark"

RAVEL
Bolero

May 10, 2025
COPLAND, GERSHWIN & STILL
Classical

7:30 PM
Conexus Arts Centre

Gordon Gerrard, conductor
Élisabeth Pion, piano

COPLAND
Rodeo: Four Dances Episodes

GERSHWIN
Piano Concerto in F

STILL
Symphony No.1 "Afro-American Symphony"

GERSHWIN
An American in Paris

May 31, 2025
SEASON FINALE
Chamber At Government House

2 PM & 7:30 PM
Government House

Featuring The Regina Symphony
Chamber Players

FRANÇAIX
Quatuor à Vents

EWAZEN
A Hymn for the Lost and the Living

WIJERATNE
Two Pop Songs on Antique Poems
1. A Letter From The Afterlife
2. I Will Not Let You Go

NIELSEN
Serenata in Vano

BRAHMS / arr. Toister Violin
Sonata No. 3 in d minor, op. 108





COMMUNITY

FREE LIBRARY CONCERT SERIES

RSO CHAMBER PLAYERS AT RPL

The Regina Symphony Orchestra was proud to continue the Free Library Concert Series, presented by Dr. Roberta McKay and Elmer Brenner, bringing live orchestral music directly into the heart of our community.

Over the course of the season, the series featured 18 free concerts across seven Regina Public Library branches, making live symphonic music accessible to audiences in every corner of the city. From intimate chamber music to engaging orchestral highlights, these performances welcomed people of all ages to experience music in a familiar, community-focused setting.

We are deeply grateful to Dr. McKay and Mr. Brenner, whose generous support and vision make this program possible. This partnership with the Regina Public Library and additional funds provided through the Music Performance Trust Fund, hundreds of community members discovered, or rediscovered, the joy and power of live music, free of charge.

This initiative not only broadened access to live performance, but also strengthened connections between the RSO and the communities we serve, bringing music to new audiences and creating memorable shared experiences throughout the city.

CONCERT DATES AND LOCATIONS

- November 3, 2024 – Central Library
- November 6, 2024 – George Bothwell Branch
- November 7, 2024 – Glen Elm Branch
- December 1, 2024 – Central Library
- December 4, 2024 – Sherwood Village Branch
- December 5, 2024 – George Bothwell Branch
- January 12, 2025 – Central Library
- January 15, 2025 – Sunrise Branch
- January 16, 2025 – Regent Place Branch
- February 5, 2025 – Sherwood Village Branch
- February 6, 2025 – George Bothwell Branch
- February 9, 2025 – Central Library
- March 16, 2025 – Central Library
- March 19, 2025 – Sunrise Branch
- March 20, 2025 – Glen Elm Branch
- May 18, 2025 – Central Library
- May 21, 2025 – Albert Branch
- May 22, 2025 – Regent Place Branch

18

PERFORMANCES

7

LOCATIONS



FUNDRAISING

MATCHING CAMPAIGN

Photo: Chris Graham Photography

This past December, the RSO launched a Year-End Matching Gift Campaign with the goal of raising \$200,000 in support of our performances and education programs. Thanks to the incredible generosity of our supporters - and an anonymous donor who matched every gift up to \$100,000 - we are proud to share that we met our goal.

This milestone reflects more than just a fundraising achievement. It is a testament to our community's shared belief in the power of music to inspire, connect, and transform lives. Funds raised through this campaign will:

- Build Community by bringing music into libraries, schools, underserved neighbourhoods, and community spaces across Regina.
- Empower Young Minds by expanding the RSO's education programs, fostering creativity and resilience in thousands of students.

Every gift and every show of support helped ensure that live symphonic music will continue to flourish in Regina. Thank you for making music matter in our community. Together, we are shaping a vibrant and inspiring future for the RSO.

- Inspire Audiences through world-class performances, from classical masterpieces to dynamic pops programs.





EDUCATION

RSO IN SCHOOLS

Photo: Mother Teresa Middle School

The RSO in Schools program, presented by SaskTel, was a highlight of our education and outreach work this season. By bringing live orchestral music directly into classrooms, the program continues to spark curiosity, creativity, and a love of music in young learners across Saskatchewan.

Highlights of this year's program included performances at Mother Teresa Middle School in Regina and an expanded tour to over 500 students in the Weyburn area. These events gave students the rare opportunity to experience the excitement of live symphonic music up close, fostering memorable connections between our musicians and the next generation of music lovers.

Beyond in school concerts, they can access teaching guides and educational videos to support ongoing music exploration in the classroom, ensuring that the program's impact continues long after the final note.

Thanks to SaskTel's generous support, the RSO in Schools program remains a cornerstone of our mission to make orchestral music accessible and inspiring, reaching new communities and shaping the cultural experiences of students in southern Saskatchewan.



UPGRADING TO SPEKTRIX

This year, we made a major investment in our future by transitioning to Spektrix, a modern ticketing, fundraising, and CRM system. This upgrade ensures that our supporters enjoy a seamless experience - from purchasing tickets to making donations - while giving our team powerful, up-to-date tools to work more efficiently.

Our administration team put in hundreds of hours collectively to transition for our 2025/26 season ticket launch. With Spektrix, we're better equipped to understand and connect with our audiences, grow our community, and strengthen the foundation for long-term success.



THANK YOU

SPONSORS, DONORS & FUNDERS

Photo: Chris Graham Photography

FUNDING AGENCIES



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for the Arts

Conseil des arts
du Canada



City of Regina

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Saskatchewan Orchestral Association

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**South Saskatchewan Community Foundation*

BEQUESTS

Estate of Jean Margaret Freeman
Estate of Patricia Anne Hutchison
The Estate of Ms. Jane M. Sather
Estate of Lena Woolley

MUSIC BY THE MONTH

Anonymous
Laura Bennett
Elayne Bennett Fox
Miss Sundee Bruce

B. Brydon
Jan Campbell
Dr. Wallace Wayne Clarke
Rodney Dickinson
Al Fitzpatrick
Perry & Sandra Gray
Stacy Grunert
Gary & Robin Halbert
Carla Harris
Janet Fielden Hilderman
Erin Hillis
Dr. Garth Huber
Mick Jones
Kama Leier
Patricia MacKay in memory of Ken MacKay
Mr. Ross William MacNab
Samira B. McCarthy
Michelle McConkey
Mrs. Jill McDougall
Maureen McKenzie
Colleen Murphy
Ms. Angela M Pelly
Laura & Murray Popoff
Barb Quinney
Mrs. Colleen Jean Robinson
Gregory & Dianne Swanson
Jim & Cheryl Toth
Dr. Peter John Vertue
Brett Waytuck & Wes D. Pearce

MAESTRO'S CIRCLE (\$10 000+)

Dr. Roberta McKay & Elmer Brenner
 Bryan & Joanne Hillis
 Caron & Elaine Hopfner
 Bruce & Judy McCuskee
 James & Elizabeth McHattie

CONCERTMASTER'S CIRCLE (\$5000 - \$9999)

Jane Anweiler
 B. Brydon
 GCK Medical PC Inc.
 Georgina Jackson & Gerald Tegart
 Elaine Thompson & Stathy Markatos
 William J. Vancise & Dr. Sybille Tremblay

SYMPHONY LEVEL (\$1000 - \$4999)

Elaine Andreas
 David Bishop & Kris Magnus
 Jan Campbell
 G&C Caplette
 Lynn Channing
 Dr. Wallace Wayne Clarke
 Barbara Cross
 John Davies – in Memory of Jack Partridge
 Margaret Dickinson
 Glen & Sheila Dowling
 Joan-Marie Eremko
 Al Fitzpatrick
 George & Lina Garbe
 Russell & Sheila Hart in memory of Ann Van Vliet
 David & Marilyn Hedlund
 Jean Henders
 Jill Hilsden
 Ron & Margaret Hopkinson
 Bill & Janet Johnson
 Mr. Grant C. Karst
 Mike & Jo-Anne Lee
 Ken Linnen in memory of Sue Linnen
 E. Magee
 Patricia Mackay in memory of Ken Mackay
 Samira B. McCarthy
 Mr. Ross William MacNab
 Brian Martens
 Don J. Meek
 Colleen Murphy
 John & Linda Nilson
 Ms. Angela M. Pelly
 Mrs. Colleen Jean Robinson
 Jackie Schmidt
 Mark & Janice Stefan
 Gregory & Dianne Swanson
 Glenys Sylvestre
 Jim & Jennifer Tenford

Jim & Cheryl Toth
 Drs. Peter John Vertue
 Maureen Voss
 Gerard Wappel
 Brett Waytuck & Wes D. Pearce
 Raynelle Wilson
 Ian & Nora Yeates
 Anonymous (4)

CONCERTO LEVEL (\$600 - \$999)

Dianne & Brian Burrows
 Elayne Bennett Fox
 Stacy Grunert
 Robin & Gary Halbert
 Ronald Holgerson
 Dr. Garth Huber
 Jean McLuhan
 Herbert & Alison Stoeck
 Brenda Thomson
 Peter S. Wyant, in memory of Carole-Ann Wyant
 Elaine Yeomans

Serenade Level (\$250 - \$599)

Mr. Louis Abello
 Phil & Donna Achtzehner
 Verna Anderson
 Ron Angeles & Charles Bavolar
 A&A Ashton
 Ken & Isabel Azzopardi
 Mary Beth Barbour
 Mrs. Norma Barber
 Rosco Bell & Anne McLellan
 Laura Bennett
 Ms. Darcie Dianne Boehlen
 The Brock Family
 Dianne Burrows (Dickens Yuletide Singers)
 Mike Burns
 Charles & Sharon Eisbrenner
 John Edgar
 Mr. Don Findlay
 Ms. Barbara Flaten-Orr
 Phyllis & Paul Deason
 Andrew Donovan
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 Anne Parker
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 Ann Stuart
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 Josephine Szumlak
 Mr. Jonah Toth
 Kathy Undseth & Doug Moen
 Sebastian Walrond
 Harold Weger
 Celeste York
 Katherine & Dean Zimmer
 In Memory of Victor Sawa
 In Memory of Latricia Williams
 In Memory of Erwin & Margaret Ziolkowski
 Anonymous (3)

OVERTURE LEVEL (\$100 - \$250)

Rayna Anderson
 Rob Bell
 Doug Billett
 Florent & Patricia Bilodeau
 Christine Brown
 R & R Burdick
 Jean Cameron
 Dan & Barb Cameron
 Robert Clarke
 Rev. Amanda Rose Currie
 Bryan Dimen
 Rodney Dickinson
 Terrie Dumelie
 Judy Erickson
 Janet Fielden Hilderman
 Derek Froese
 David & Adeline Frostad
 Larry & Gail Fry
 Adrienne Gagnon
 Perry & Sandra Gray
 Elizabeth Glendinning

Karen D.J. Hack
 Carla Harris
 Erin Hillis
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 Dr. Robert & Joan Roy
 Kathy Sabo
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 Bettina Tara Schneider
 Glenn & Celeste Schwartz
 Michelle Serafin
 Toshi & Linda Shinmura
 Kimberley Smith
 Mrs. Sharon Spott
 Brittany Staines
 Mr. Joseph Stenger
 Douglas Stroud

Heather & Grant Thies
 Karl Tiefenbach
 Louis Trichard
 Ms. J. Vaisey & Mr. P. Dickof
 William & Debra Wells
 Stewart & Marianne Wilkinson
 The Wise Family
 Charles-Henri Warren
 Richard White
 Marilyn Webb
 Mark Wihak
 In Memory of Donna Brown
 In Memory of Claude & Ursula Serli
 In Memory of Anke Van Vliet
 In Memory of Victor Sawa
 In Honour of Finn & Leila
 Queen City Marathon Inc.
 Anonymous (9)

Our Annual Report Donors List recognizes donations made between June 1, 2024 and May 31, 2025. While we take the utmost care ensuring our list is errorless, we recognize that inadvertent errors may exist. We appreciate your understanding and encourage you to bring it to our attention.

WOMEN IN MUSICAL LEADERSHIP

The Regina Symphony Orchestra is proud to continue supporting the Women in Musical Leadership (WML) program as a 2024–2025 Participating Partner Organization. WML is a three-year program designed to collectively develop the next generation of female and non-binary conductors and music directors in Canada. Led by Tapestry Opera, this program provides conductors with active mentorship from leading professionals to expand their knowledge, skills, and artistic networks.

The program cohort members attend rehearsals, engage in score study with Maestro Gordon Gerrard, participate in staff meetings for an overall view of concert preparation and administrative realities, and act as ‘cover conductors’ for the music being prepared. Through this collaboration, the RSO supports the continued development of Canadian conductors, ensuring equitable opportunities and representation in the profession.



In the 2024–2025 season:

- Kelly Lin assisted March 4–8, 2025 — Beethoven’s Fourth Symphony
- Monica Chen assisted April 1–5, 2025 — Bach to the Future

The Regina Symphony Orchestra is also excited to share that, through connections made in the WML program, two past participants have been engaged to conduct subscription concerts in the 2025–2026 season:

- Juliane Gallant — Sci-Fi Spectacular (March 21, 2026)
- Monica Chen — Chen, Cheng & Beethoven (April 25, 2026)



COMMUNITY / OUTREACH

MUSIC ON THE ROAD

Photo: Maryfield Auditorium

The Music on the Road program continued to expand the reach of the Regina Symphony Orchestra beyond the city, bringing the power of live orchestral performance to communities across southern Saskatchewan.

This season, the program featured concerts in Maryfield and Weyburn, offering audiences the chance to experience the joy of symphonic music close to home. Each performance drew enthusiastic crowds, filling local venues with the excitement of live music and creating meaningful connections between the orchestra and these communities.

The impact of the program is twofold: it provides audiences outside Regina with access to high-quality performances they might not otherwise experience, and it allows RSO musicians to engage with new listeners, building relationships that strengthen the cultural fabric of our province.

Thanks to the support of our community partners and sponsors, the Music on the Road program continues to make orchestral music more accessible, more inclusive, and more deeply rooted in the lives of Saskatchewan residents.

CHAMBER PLAYERS

COMMUNITY PERFORMANCES

July 31, 2024 – Queen City Exhibition

October 10, 2024 – Weyburn Spark Centre

October 10, 2024 – Weyburn Public Library

January 13, 2025 – University of Regina

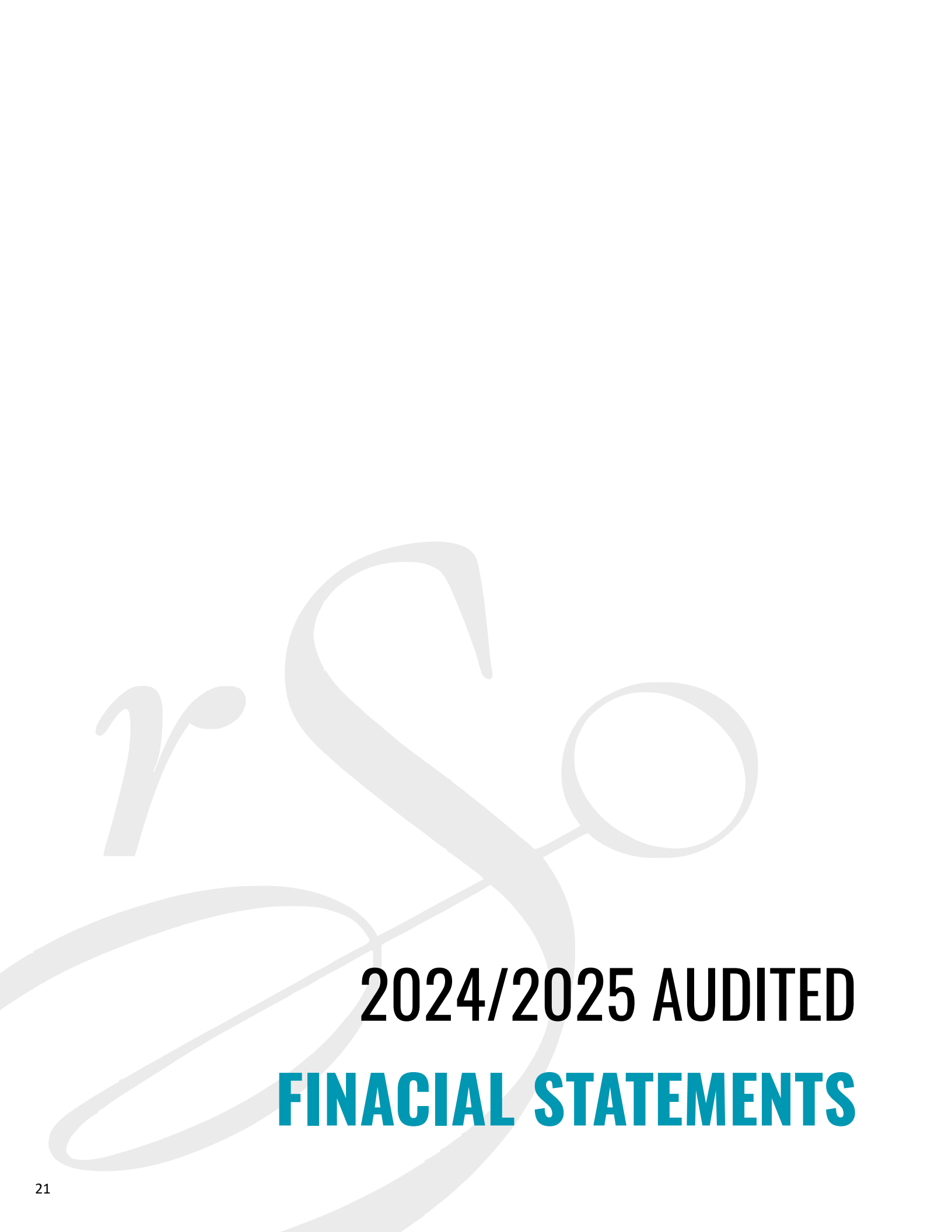
February 19, 2025 – Globe Theatre

March 24, 2025 – University of Regina

March 30, 2025 – Maryfield Auditorium

April 16, 2025 – Globe Theatre

June 4, 2025 – Globe Theatre



2024/2025 AUDITED FINACIAL STATEMENTS

Regina Symphony Orchestra
Financial Statements
May 31, 2025

To the Members of Regina Symphony Orchestra:

Qualified Opinion

We have audited the financial statements of Regina Symphony Orchestra (the "Organization"), which comprise the statement of financial position as at May 31, 2025, and the statements of operations and changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at May 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many non-profit organizations, the Organization derives revenue from donations, sponsorships and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these transactions is limited to the amounts recorded in the records of the Organization. As a result, we were not able to determine whether any adjustments might be necessary to the revenue, results of operations and changes in net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Regina, Saskatchewan

August 11, 2025

MNP LLP

Chartered Professional Accountants

Regina Symphony Orchestra

Statement of Financial Position

As at May 31, 2025

	2025	2024
Assets		
Current		
Cash	136,706	149,647
Short-term investments (Note 5)	173,338	-
Accounts receivable	8,565	25,852
Goods and services tax recoverable	2,036	1,030
Prepaid expenses and deposits	53,744	46,427
	374,389	222,956
Capital assets (Note 3)	99,350	96,170
	473,739	319,126
Liabilities		
Current		
Accounts payable and accruals	92,257	67,113
Deferred revenue (Note 7)	529,957	467,481
	622,214	534,594
Commitments (Note 9)		
Net Deficit	(148,475)	(215,468)
	473,739	319,126

Approved on behalf of the Board


Director


Director

The accompanying notes are an integral part of these financial statements

Regina Symphony Orchestra

Statement of Operations and Changes in Net Assets

For the year ended May 31, 2025

	2025	2024
Revenue		
Donations, sponsorship and fundraising (Schedule 1)	1,069,270	760,019
Grants (Schedule 1)	619,773	790,024
Earned revenue (Schedule 1)	579,877	560,524
	2,268,920	2,110,567
Expenses		
Administration	439,844	399,459
Amortization of capital assets	22,632	19,884
Amortization of intangible assets	-	5,190
Artistic fees and expenses	1,230,661	1,193,123
Concert production costs	254,793	231,887
Publicity and fundraising - purchased	173,014	154,502
Venue and box office cost	80,865	57,817
	2,201,809	2,061,862
Excess of revenue over expenses before other items	67,111	48,705
Other items		
Foreign exchange loss	(118)	(373)
Excess of revenue over expenses	66,993	48,332
Net deficit, beginning of year	(215,468)	(263,800)
Net deficit, end of year	(148,475)	(215,468)

The accompanying notes are an integral part of these financial statements

Regina Symphony Orchestra
Statement of Cash Flows
For the year ended May 31, 2025

	2025	2024
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	66,993	48,332
Amortization of capital assets	22,632	19,884
Amortization of intangible assets	-	5,190
	89,625	73,406
Changes in working capital accounts		
Accounts receivable	17,287	6,619
Goods and services tax recoverable	(1,006)	(4,773)
Prepaid expenses and deposits	(7,317)	(31,487)
Accounts payable and accruals	25,144	(21,821)
Deferred revenue	62,476	(96,661)
	186,209	(74,717)
Financing		
Repayment of long-term debt	-	(30,000)
Investing		
Purchase of capital assets	(25,812)	(3,225)
Purchase of investments	(173,338)	-
Proceeds on disposal of investments	-	102,945
	(199,150)	99,720
Decrease in cash resources	(12,941)	(4,997)
Cash resources, beginning of year	149,647	154,644
Cash resources, end of year	136,706	149,647

The accompanying notes are an integral part of these financial statements

1. Incorporation and nature of the organization

Regina Symphony Orchestra (the "Organization") was incorporated under the Canada Corporations Act as a Not-For-Profit organization. The organization is a registered charity under the Income Tax Act and is exempt from income taxes.

The Organization's mission is to promote and enhance the performance and enjoyment of live orchestral music in Regina and southern Saskatchewan and contribute to the cultural life of the city, province and nation. It is our vision to present live orchestral music to as wide an audience as possible.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations as issued by the Accounting Standards Board in Canada using the following significant accounting policies:

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Donations, sponsorships, fundraising and earned revenue is recognized in the period in which the related event occurs. Grants and government subsidy revenues are recognized as revenue when received or receivable in the period that they relate to.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the years in which they become known.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives.

	Years
Furniture and fixtures	3 years
Office equipment	3 years
Musical instruments	5 years
Music library	10 years
Music chairs	10 years

2. Significant accounting policies *(Continued from previous page)*

Intangible asset

Specified intangible assets are recognized and reported apart from goodwill.

An intangible asset recognized separately from goodwill and subject to amortization is recorded at cost. Contributed intangible assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the straight-line method at a rate intended to amortize the cost of intangible asset over its estimated useful life.

	Years
Revenue recognition software	5 years
Orchestra management software	5 years
Website	5 years

When an intangible asset no longer contributes to the Organization's ability to provide goods or services, or the value of future economic benefits or service potential associated with the intangible asset is less than its net carrying amount, its carrying amount is written down to fair value.

Financial instruments

The Organization recognizes financial instruments when the Organization becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Organization may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Organization has made such an election during the year.

The Organization subsequently measures investments in equity instruments quoted in an active market at fair value. Fair value is determined by published price quotations. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenues over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Related party financial instruments

The Organization initially measures the following financial instruments originated/acquired or issued/assumed in a related party transaction ("related party financial instruments") at fair value:

- Investments in equity instruments quoted in an active market.

All other related party financial instruments are measured at cost on initial recognition.

Financial instruments that were initially measured at cost are subsequently measured using the cost method less any reduction for impairment.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of related party financial instruments are immediately recognized in excess of revenues over expenses.

Regina Symphony Orchestra
Notes to the Financial Statements
For the year ended May 31, 2025

2. Significant accounting policies *(Continued from previous page)*

Financial instruments *(Continued from previous page)*

Financial asset impairment

The Organization assesses impairment of all its financial assets measured at cost or amortized cost. The Organization groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group; there are numerous assets affected by the same factors; no asset is individually significant, etc. Management considers whether the issuer is having significant financial difficulty in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

Any impairment, which is not considered temporary, is included in current year excess of revenues over expenses.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess of revenues over expenses in the year the reversal occurs.

3. Capital assets

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Furniture and fixtures	21,579	2,158	19,421	-
Office equipment	51,178	50,045	1,133	2,478
Musical instruments	87,330	62,105	25,225	31,770
Music library	66,655	38,961	27,694	29,755
Music chairs	62,897	37,020	25,877	32,167
	289,639	190,289	99,350	96,170

4. Intangible asset

	2025	2024
Intangible assets having indefinite lives		
Revenue recognition software	-	29,540
Orchestra management software	-	12,138
Website	-	11,223
Less: Accumulated amortization	-	(52,901)
	-	-

5. Short-term investments

At May 31, 2025, the Organization holds investments in the form of cash and cash equivalents that have a book value of \$173,338 (2024 - \$nil) and a market value of \$173,338 (2024 - \$nil).

6. Bank indebtedness

Bank indebtedness includes an operating loan amounting to \$100,000 (2024 - \$100,000) and bearing interest at prime plus 4.50% (2024 - 4.50%). At May 31, 2025, \$nil (2024 - \$nil) of the operating loan has been drawn.

Regina Symphony Orchestra
Notes to the Financial Statements
For the year ended May 31, 2025

7. Deferred revenue

Deferred revenue consists of subscriptions, single ticket sales for the upcoming season, grant monies advanced for the 2025-2026 fiscal year by supporting agencies, and gift certificates purchased but unused by year-end.

	2025	2024
Subscriptions, ticket fees and single tickets	121,446	133,467
Gift certificates	16,377	32,700
Canada Council for the Arts	68,300	-
City of Regina	157,300	155,333
Saskatchewan Arts Board	138,481	138,481
Other grants/sponsorships	28,053	7,500
	529,957	467,481

8. Restricted funds - endowment incentives component

South Saskatchewan Community Foundation

The Regina Symphony Orchestra established an endowment fund with the South Saskatchewan Community Foundation Inc. (SSCF) in 2008.

The endowment fund is held and administered by SSCF in perpetuity for the benefit of the Regina Symphony Orchestra. Since the Regina Symphony Orchestra only receives the annual income from the fund, the endowment is not shown in these statements.

In April 2025, the endowment fund received grants from Canadian Heritage totaling \$488,298 based on contributions to the endowment fund of \$757,648. The fund earns investment income in accordance with the Investment Policy of SSCF. SSCF approved a distribution (representing investment income of the endowment fund) from the endowment fund to the Regina Symphony Orchestra during the 2025 fiscal year of \$38,164 (2024 - \$33,948), which is reported as endowment fund revenue in these financial statements.

As at March 31, 2025, the endowment fund had a market value of \$1,853,774 (2024 - \$984,652).

Regina Symphony Foundation

The Regina Symphony Orchestra established an endowment fund with the Regina Symphony Foundation Inc. (RSF) in 2021.

The RSF, governed by its own Board of Directors, holds and administers an endowment fund in perpetuity to benefit the Regina Symphony Orchestra by hiring additional full-time employee musicians. As the RSO only receives disbursements from the fund, the endowment is not shown in these statements.

During 2025, the Regina Symphony Orchestra received \$nil distributions from the RSF. In April 2025, The RSF received a grant from Canadian Heritage in the amount of \$128,898, based on contributions to the Foundation of \$200,000 during the period.

As at the RSF year end of November 30, 2024, the endowment fund had a market value of \$2,635,408 (2023 - \$1,975,273).

9. Commitments

The Organization has a long-term lease with respect to its premises. The lease contains a renewal option. Future minimum lease payments as at May 31, 2025 are as follows:

2026	37,524
2027	37,524
2028	3,127
	78,175

10. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities. The Organization is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities. In the opinion of management the interest rate risk exposure to the Organization is low and not material.

Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization enters into transactions to borrow funds from financial institutions or other creditors, for which repayment is required at various maturity dates. In the opinion of management the liquidity risk exposure to the Organization is low and not material.



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