REGINA SYMPHONY ORCHESTRA

2025/26 ANNUAL REPORT



REGINA SYMPHONY ORCHESTRA

MISSION

To strengthen community through transformative orchestral experiences that reflect and advance the cultural vibrancy of Regina and southern Saskatchewan.

VISION

A vibrant, inclusive musical ecosystem in Regina with the RSO at its heart.

LAND ACKNOWLEDGMENT

The Regina Symphony Orchestra acknowledges that we are on Treaty 4 Territory, which is the traditional territory of the Cree, Saulteaux, Dakota, Nakoda, and Lakota Peoples, and the homeland of the Métis. In the spirit of reconciliation and collaboration, we commit to moving forward in partnership with the Indigenous people who live here and across Canada

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WILL LANE PRESENTING GORDON GERRARD WITH CONDUCTOR EMERITUS
Photo: Chris Graham Photography

MESSAGE FROM THE BOARD CHAIR

The 2025-26 season culminated in a fitting send-off for Gordon Gerrard first being named Conductor Emeritus before leading the Orchestra in Barber's Violin Concerto and Mahler's Symphony No. 1. "Echoes of a Decade" was a remarkable performance following a decade of exceptional on-stage and off-stage work by Gordon. The board will miss his contributions, and wish him the best of luck.

The Symphony continued to improve its financial position through this past season. The hard work of the Symphony staff and the Board's Audit and Finance Committee has the Symphony's financial position continuing to move in a positive direction. Nevertheless, significant work remains on the horizon to bring the Symphony to a position of financial strength. The Board remains focused on improving the Symphony's financial position.

Lastly, the Board is immensely excited for the upcoming 2026-27 season. The musical programme is varied, with performances that will appeal to a wide variety of different audiences. Perhaps more importantly, the 2026-27 season gives each of the Symphony's four finalists for the Music Director position an opportunity to showcase their distinct strengths and styles to the City of Regina. As a Board, we are excited by the four exceptionally talented finalists for the Music Director position, and look forward to announcing the successful candidate in due course.

Will Lane
RSO Board Chair





MESSAGE FROM THE EXECUTIVE DIRECTOR

SAM DEASON, EXECUTIVE DIRECTOR
Photo: Chris Graham Photography

An orchestra is strongest when its community can recognize itself in it. Looking back on 2025–26, I am moved by how fully Regina embraced the RSO. Our growth says something powerful about the place this orchestra holds in the life of our community.

The response from our community this year was nothing short of extraordinary. Concert attendance was approximately double the previous season, including more than 3,800 first-time attendees. Growth on this scale is exceedingly rare for an orchestra. Children heard a live orchestra for the first time, families began new traditions, and thousands of people discovered that the RSO has a place in their lives.

Growth at this scale does not happen on its own. Our donors deserve particular recognition and sincere thanks. Your generosity gave us the confidence and capacity to welcome more people and imagine what could come next. None of this growth would have been possible without you. Our talented musicians and staff transformed that support into extraordinary work, but reaching our aspirations was made possible by your belief in what the RSO can become.

This year, the Board approved the RSO's 2025–2028 Strategic Plan. Musicians, staff, audiences and board members helped shape it, giving the RSO a genuinely shared direction. The plan commits us to deepen community connections, deliver outstanding experiences, champion music education, invest in our people, and build lasting financial strength. These ambitions grow from a simple idea. Community is not just a part of our work. It's why we do it and love it.

This season marked the conclusion of Gordon Gerrard's remarkable decade as Music Director. Through his artistry, collaborative spirit and deep commitment to Regina, Gordon strengthened the orchestra's artistic voice and its connection with the community. That conviction shaped his tenure and will remain central to the RSO's next chapter.

As the RSO enters its next chapter, I do so with clear eyes about the challenges ahead and confidence in what we can accomplish together. Regina should be proud of what it has made possible. I believe deeply in the future of this orchestra because this community has already shown how deeply it believes in us.

This is your orchestra. Together, we will ensure that it continues to grow, serve and inspire for generations to come.

With gratitude,



Sam Deason
Executive Director



A SEASON OF CELEBRATION

GORDON GERRARD'S FINAL SEASON

Photos: Chris Graham Photography

THE 2025–26 SEASON MARKED A SIGNIFICANT MILESTONE FOR THE RSO AS WE CELEBRATED GORDON GERRARD'S FINAL SEASON AS MUSIC DIRECTOR.

Over more than a decade of leadership, Gordon shaped the RSO through his artistic vision, commitment to collaboration, and dedication to creating extraordinary musical experiences for audiences across Saskatchewan.

The season opened with a celebration of Gordon's remarkable contribution to the orchestra, bringing patrons, musicians, and community members together to raise a glass to his decade of leadership. Throughout the year, audiences celebrated the relationships Gordon has built and the artists he has championed, with a particular focus on the exceptional musical talent within Saskatchewan.

The season began with Hometown & Hollywood, featuring Regina's own Karen Donnelly, setting the stage for a year that celebrated local artistry. Gordon continued this focus by welcoming Saskatchewan pianist Godwin Friesen, who first appeared with the RSO as a soloist in 2018 at just 20 years old. Following the performance, Godwin joined audience members ages 19–35 for a conversation about music, creating a connection between artists and a new generation of concertgoers and helping inspire the RSO Young Friends initiative.

Regina-born violinist Amy Hillis also returned home for a special performance, celebrating the community where her musical journey began. The season further highlighted the talent within the RSO itself, with principal flutist Marie-Noëlle Berthelet and harpist Samantha Spurrier











taking centre stage as featured performers in Fables and Fantasy. These moments reflected Gordon's commitment to creating opportunities for artists to share their talents and for audiences to experience the musicians of the RSO in new ways.

Gordon welcomed back many familiar faces from his years on the podium, sharing the stage once again with artists who had become important collaborators throughout his tenure. His final season became a celebration not only of his artistic achievements, but of the relationships and partnerships that have defined his time with the orchestra.

Audiences had the opportunity to get to know Gordon beyond the podium through candid pre-show conversations, where he shared stories, memories, and insights from his musical journey. Together, the orchestra and community reflected on the triumphs, challenges, and defining moments of the past decade, recognizing the steady leadership and dedication that helped guide the RSO forward.

When Gordon first became Music Director, he shared a simple goal: to make the orchestra sound as good as it could. As he concluded his final season, the strength of the orchestra, the artists he championed, and the community he helped build offered a powerful reflection of that ambition.

In recognition of his extraordinary leadership and lasting impact, the RSO Board of Directors bestowed Gordon Gerrard with the title of Conductor Emeritus, honouring his enduring contribution to the Regina Symphony Orchestra and the musical life of Saskatchewan.

Gordon's final season was ultimately a celebration of a decade defined by artistic achievement, collaboration, and connection. While his role as Music Director has concluded, his legacy continues through the musicians he inspired, the audiences he welcomed, and the community he helped build.





ADMINISTRATION

As of May 31, 2026

Sam Deason – Executive Director

Gordon Gerrard – Music Director

Jennifer Baca – Director of Development

Irina Ibragimov – Director of Finance & Administration

Mart-Mari Swanevelder – Sr. Manager, Audience & Community Engagement

Cydney Frank – Marketing & Communications Manager

Carolyn Rathgeber – Manager, Artistic & General Administration

Brayden Treble – Production Manager

Eric Timperman – Personnel Manager

Katie Gannon – Librarian

ROYAL PATRON:
His Majesty King Charles III

HONORARY PATRONS:
The Honourable Bernadette McIntyre, Lieutenant Governor of Saskatchewan

The Honourable Robert W. Leurer, Chief Justice of Saskatchewan, and Marie Dietrich Leurer

The Honourable Scott Moe, Premier of Saskatchewan, and Krista Moe

His Worship Chad Bachynski, Mayor of Regina

HONORARY LIFETIME MEMBERS
Ken Azzopardi
Brian Burrows
Dave Hedlund
Patricia Middleton
Ann Phillips
Dr Lesley Sawa
Dale Scrivens

BOARD MEMBERS

The RSO is a registered charity governed by a volunteer Board of Directors.

Board Members

- Will Lane, Chair
- David Brock
- Leeann Croft
- Alison Green
- Darren Hunter
- Susan Johnston
- Paula Meier
- Angela Oddo
- Robert Orsicki
- Shannon St. Onge
- Elaine Thompson
- Jonah Toth
- Brett Waytuk
- Madison Wickenheiser

Community Liaison for the Growth & Development Committee

- Jackie Schmidt



Photo: Chris Graham Photography

ORCHESTRA MUSICIANS

✪ RSO Chamber Player
♦ Principal
• Assistant Principal
+ Acting Assistant Principal

VIOLIN 1
Christian Robinson, Concertmaster ✪
Carmen Constantinescu, Assistant Concertmaster ✪
Carmelle Pretzlaw
Maria Guidos-Albert
Katie Gannon
Elizabeth Stirr
Rudolf Sternadel
Zelda Faulkes

VIOLIN 2
Heng-Han Hou ✪♦
Jeremy Buzash +
Zihan Xu
Samantha Leech
Colleen Grubb
Solveig Hovdestad
David Johnson
Beatrice Hodgkins
David Hopkinson

VIOLA
Jonathan Ward ✪♦
Megan Zak •
Colin Wrubleski
Geena Salway
Erin Hillis
Katherine Achtzehner
Jonathan Achtzehner

CELLO
Simon Fryer ✪♦
Amelia Borton •
Catherine Folstad
Patricia Vanuci
Alaina Majewski
Bruce Radmacher
Mason Dueck

BASS
Eric Timperman ✪♦
Curtis Scheschuk •
Crystal White
Brent Gelsinger
Zoe Saladana
Lucas Brown

FLUTE
Marie-Noelle Berthelet ✪ ♦
Tara Semple •
David Popoff

OBOE
Tamsin Johnston ✪ ♦
Wing Lok Soo •

CLARINET
Hyon Suk Kim ✪♦
Vanessa Klassen •
Madison Engen

BASSOON
Kristy Tucker ✪♦
Jennifer Tenford •
Christopher Kostyshyn

HORN
Richard Burdick ✪♦
Wendy Tsymbal •
Alison Cushway •
Sharla Benoit •

TRUMPET
Matheus Moraes ✪♦
Natalie Fuller •
Miles Newman

TROMBONE
David Dick ♦
Erik Larson •
Jeremy Drotar •

TUBA
Mark Preece ♦

TIMPANI
Tristan Holleufer ♦

PERCUSSION
Darcy Gingras ♦
Andrea Ulriksen •
William Huang
Hannah Wildman

HARP
Samantha Spurrier ♦

KEYBOARD
Christopher Kayler ♦
Elena De Jager



UNFORGETTABLE EXPERIENCES

MOVIES, MURDER & MAMMA MIA!

MURDOCH MYSTERIES IN CONCERT
LOBBY ACTIVATION
Photos: Chris Graham Photography

This season demonstrated that a night at the symphony can be about much more than the music. Through film concerts, immersive pre-show experiences, artist conversations, and opportunities for audiences to participate and connect, the Regina Symphony Orchestra welcomed thousands of people through its doors, including **more than 3,800 first-time attendees!**

These performances created accessible and engaging entry points to the orchestra, inviting people of all ages to gather, celebrate, and experience the arts together. For many, a first visit became an opportunity to discover a new connection to the RSO and to the broader arts community.





Home Alone in Concert was one of the season's most popular presentations, welcoming nearly 2,900 attendees. Seasonal pre-show entertainment featured the Queen City Brass Band at one performance and the Regina Christian School Choir at the other, while visits with Santa and a holiday photo booth added to the festive atmosphere. With the orchestra performing John Williams' beloved score live alongside the film, the event brought families and friends together to experience a holiday favourite in a new way.

The Lion King in Concert welcomed more than 2,300 attendees for celebration of music, culture, and art. Before the performance, audiences experienced the energy of NOVISI African Beats, a traditional African drumming group, and explored original artwork by Saskatchewan's only officially licensed Disney Fine Artist, Denyse Klette. The live orchestral performance added another dimension to the beloved film, creating a shared experience for audiences of all ages.





Murdoch Mysteries in Concert attracted more than 1,050 attendees and offered a behind-the-scenes look at the role music plays in shaping the drama and storytelling of television. Composer Rob Carli and Regina-born actor Daniel Maslany hosted the evening, sharing insights into the creative process with humour and audience interaction.

The experience continued beyond the stage with an interactive murder mystery in the lobby. Guests received clues and were challenged to solve a staged crime throughout the evening, with many embracing the theme through period costumes and *Murdoch Mysteries* merchandise. A post-concert meet-and-greet with Daniel Maslany gave fans another opportunity to connect with the series and its local ties.

Dancing Queen: The Music of ABBA drew more than 1,500 attendees, making it one of the RSO's largest single-show audiences of the past decade. A surprise flash mob featuring performers from Do It With Class launched the evening with a medley of ABBA hits, while themed outfits and a photo booth encouraged audiences to embrace the disco spirit. By the end of the performance, audiences were on their feet, singing and dancing together.

Together, these events reflect the RSO's commitment to reimagining the concert experience and creating welcoming spaces where more people can see themselves in the orchestra. By pairing world-class performances with opportunities to participate, explore, and connect, the RSO is reaching new audiences and building relationships that extend beyond a single performance. For thousands of first-time attendees this season, one night at the symphony became a first step toward a lasting connection with the RSO and the community it serves.







Photo: Peter Scoular Photography

SEASON AT A GLANCE

September 13, 2025
ECHOES OF THE BAROQUE
Chamber at Government House
Government House
Featuring The Regina Symphony Chamber Players

TELEMAN, *Suite in D Major TWV55:B1*
ALBINONI, *Concerto in D minor for Oboe & Strings Op. 9, No. 2*
PURCELL, *Sonata for Trumpet & Strings Z.850*
CORELLI, *Concerto grosso in B-flat Major OP.6, No.11*
DALL' ABACO, *Concerto à più instrumenti OP. 5 No. 3*
PEZEL, *Sonata in C Major No. 75*
RAMEAU, *Selections from Les Indes Galantes*

September 20, 2025
HOMETOWN & HOLLYWOOD
Classical
Conexus Arts Centre
Presented by: Rod McDonald & Family
Gordon Gerrard, conductor
Karen Donnelly, trumpet

CHANG, *Northern Star*
WILLIAMS, *Concerto for Trumpet & Orchestra*
DVOŘÁK, *Symphony No.7 in D minor, op.70*

October 18, 2025
DANCING QUEEN | The Music of ABBA
Pops
Conexus Arts Centre
Presented by: Harvard Developments
Gordon Gerrard, conductor
Jeans 'n Classics:

- Katalin Kiss, Vocals
- Andrea Kozoil, Vocals
- Stephanie Martin, Vocals
- Kathryn Rose, Vocals
- Dale Anne Brendon, Drums
- Mitch Tyler, Bass
- Adam Martin, Guitar
- John Regan, Keyboard

Mamma Mia
Knowing Me, Knowing You
I Do, I Do, I Do
Does Your Mother Know
Chiquitita
Waterloo
S.O.S.
Fernando
Super Trouper
Voulez Vous
Summer Night City
Lay All Your Love On Me
I Have A Dream
Money, Money, Money
The Winner Takes It All
Take A Chance On Me
Gimme! Gimme! Gimme!

October 25, 2025
FRIESEN & FIREWORKS
Classical
7:30 PM
Conexus Arts Centre
Gordon Gerrard, conductor
Godwin Friesen, piano

DOOLITTLE... *and some fireworks!*
SCHUMANN, *Concerto in A minor, for Piano & Orchestra, op.54*
MENDELSSOHN, *Symphony No.5 in D major, op.107 (Reformation)*

October 30, 2025
HALLOWEEN SPOOKTACULAR
Family Concert
Darke Hall
Maria Fuller, conductor

November 8, 2025
HILLIS HOMECOMING
Classical at Darke Hall
Darke Hall
Gordon Gerrard, conductor
Amy Hillis, violin

PRICE, *Fantasy No. 1 (arr. Luis Ramirez)*
MORLOCK, *Solace*
BRUBECK, T*he Simple Life (arr. Andrew Downing)*
BARTÓK, *Romanian Folk Dances, BB 76 (Román népi táncok)*
BEETHOVEN, *Symphony No. 1 in C major, op. 21*

November 22, 2025
DELIUS & HOLST
Chamber at Government House
Government House
Featuring The Regina Symphony Chamber Players

BERKELEY, *Sextet Op. 47*
DELIUS, *Three Small Tone Poems RT VI/7 arr. Jonathan Ward*
ARNOLD, *Quintet Op. 7*
HOLST, *Sextet in E Minor*

November 29, 2025
MURDOCH MYSTERIES IN CONCERT
Pops
Conexus Arts Centre
Lucas Waldin, conductor
Daniel Maslany, host
Robert Carli, composer

December 13 & 14
HOME ALONE IN CONCERT
Movie Special
Conexus Arts Centre
Gordon Gerrard, conductor

December 18, 2025
HANDEL'S MESSIAH
Choral Special
Knox Metropolitan United Church
Gordon Gerrard, conductor
Regina Philharmonic Chorus
Emma Johnson, soprano
Andrea Ludwig, mezzo soprano
Own McCausland, tenor
Peter Monaghan, bass baritone

January 24. 2026
NEW YEAR, NEW MUSIC
Chamber at Government House
Government House
Featuring The Regina Symphony Chamber Players

OESTERLE, *Parlour Games*
MELLITS, *Apollo*
AZMEH, *The Fence, The Rooftop and the Distant Sea*
WANG, *Prince Peacock - Legend of Paiwan*

February 7, 2026
FABLES & FANTASY
Classical at Darke Hall
Presented by: Dr. Greg Kraushaar and Sarah Gajadhar
Darke Hall
Gordon Gerrard, conductor
Marie-Noelle Berthelet, flue
Samantha Spurrier, harp

RAVEL*, Ma Mère L'Oye (Mother Goose), Suite*
MOZART*, Flute and Harp Concerto in C Major, K.299*
BIZET*, Symphony No. 1 in C major*

February 14, 2026
LOVE NOTES
Chamber At Government House
Government House
Featuring The Regina Symphony Chamber Players

TCHAIKOVSKY, *Selections from Swan Lake Arr. by Jonathan Ward*
DEBUSSY, *Clair de Lune*
RAVEL, *Ma Mère L'Oye (Mother Goose) Arr. by Iain Farrington*
BORODINI, *String Quartet No. 2*
MOZETICH, *Concerto for Oboe and Strings*
BIZET, *Selections from Carmen Arr. by Andreas Tarkmann*

March 13 & 14, 2026
LION KING IN CONCERT
Movie Special
Conexus Arts Centre
Karl Hirzer*, conductor*
University of Regina choirs

February 28, 2026
AURORAS OF THE HEART
Classical
Conexus Arts Centre
Presented in memory of Kenneth Mackay with support from Patricia Mackay, Samira McCarthy, and Lynn Channing
Gordon Gerrard, conductor
Jean-Willy Kunz, organ
South Saskatchewan Youth Orchestra

TCHAIKOVSKY *Romeo and Juliet Overture-Fantasy, TH 42C*
Featuring the SSYO
ESTACIO *Borealis*
I. Borealis
II. Wondrous Light
SAINT-SAËNS *Symphony No. 3 in C minor, Op. 78 ("Organ Symphony")*
PART 1
Adagio -- Allegro moderato
Poco Adagio
PART 2
Allegro moderato -- Presto
Maestoso -- Allegro

March 21, 2026
SCI-FI SPECTACULAR
Interstellar, Star Wars & Beyond
Classical
Conexus Arts Centre
Juliane Gallant, conductor
Ablaze Vocal Arts Ensemble, choir

STRAUS, *Also sprach Zarathustra, Op. 30*
CUSTER, *Star Trek Through the Years*
MELUMAD, *Home Is Where the Helm Is*
KARPMAN, *Higher. Further. Faster. Together.*
RICHTER, *On the Nature of Daylight*
HORNER, *Avatar Suite*
ZIMMER, *Interstellar*
NEWMAN, *20th Century Fox Theme*
WILLIAMS, *Suite from Star Wars*

March 28, 2026
BACH'S ST. JOHN PASSION
Choral Special
Presented with the generous support of an anonymous donor.
Holy Rosary Cathedral
Gordon Gerrard, conductor
Caitlin Wood, soprano
Marion Newman, mezzo-soprano
Asitha Tennekoon, tenor
Stephen Hegedus, bass-baritone
Ignite Chamber Choir, under the direction of Dorianna Holowachuk
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April 18, 2026
STEAMPUNK
Chamber At Government House
Government House
Featuring The Regina Symphony Chamber Players

STROBEL, *Axis Mundi*
ARRIAGA, *String Quartet No. 2 in A Major*
WALKER, *Lyric for Strings*
BRUCE, *Steampunk*

April 25, 2026
CHEN, CHENG & BEETHOVEN
Classical at Darke Hall
Darke Hall
Monica Chen, conductor
Angela Cheng, piano

CHATMAN, *Over Thorns to Stars*
BEETHOVEN, *Piano Concerto No. 1 in C Major, Op.15*
SCHUBERT, *Symphony No. 5 in B-flat major, D. 485*

May 2, 2026
UNDER PARIS SKIES
Pops
Conexus Arts Centre
Presented by Rod McDonald & Family
Gordon Gerrard, conductor
Jill Barber, vocals

MONNOT / MOUSTAKI, *Milord*
DIZEO / CABRAL, *La Foule*
TRENET, *La Mer*
SOSENKO DARLING, *je vous aime beaucoup*
AZNAVOUR, *Plus bleu que tes yeux*
SCHONBERG / BOUBLIL et al., *Selections from Les Misérables*
KOSMA, *Les feuilles mortes*
TRENET, *Ménilmontant*
GAINSBOURG, *La javanaise*
NICHOLS / GLANZBERG et al., *Padam Padam*
TIERSEN, *La valse d'Amélie*
PORTER, *I Love Paris*
TRENET, *Que reste-t-il de nos amours*
MONNOT / PIAF, *Hymne à l'amour*
BREL, *Ne me quitte pas*
REINHARDT / GRAPPELLI, *Minor Swing*
HORNEZ / BETTI, *C'est si bon*
DREJAC / GIRAUD, *Sous le ciel de Paris*
GUGLIELMI / PIAF, *La vie en rose*

May 9, 2026
ECHOES OF A DECADE
Classical
Conexus Arts Centre
Gordon Gerrard, conductor
Timothy Chooi, violin

BARBER, *Violin Concerto Op. 14*
MAHLER,*Symphony No. 1 in D Major*

May 23, 2026
PETITE FINALE
Chamber At Government House
Government House
Featuring The Regina Symphony Chamber Players
BIZET, *Jeux d'enfants, Petite Sue, Op. 22*
COPLAND, *Quiet City*
SCHUBERT, *Octet in F Major, D. 803*



The RSO's education initiatives extend beyond the classroom, creating opportunities for students to experience the full power of a live orchestra in the concert hall and connect with the musicians and conductors who bring each performance to life.

More than 90 students from O'Neill Catholic High School's music program attended *Sci-Fi Spectacular,* where they had the opportunity to meet guest conductor Juliane Gallant. Juliane shared her musical journey, from her early training as a musician to becoming a conductor, and offered students insight into what it takes to bring a program like *Sci-Fi Spectacular* to the stage.

Another group of 70 students travelled from Music Director Gordon Gerrard's home province of Manitoba, to attend his final performance with the RSO, *Echoes of a Decade*. Their journey was a meaningful way to celebrate Gordon's decade of leadership with the orchestra and experience his final powerful performance from the audience.



RSO IN THE COMMUNITY

RSO CHAMBER PLAYERS AT RPL

Through community partnerships and Music on the Road, the Regina Symphony Orchestra continued to bring live music to audiences in welcoming spaces throughout Saskatchewan. These initiatives expanded access to orchestral music while creating meaningful connections between musicians and communities.





FREE LIBRARY CONCERT SERIES

A highlight of the season was the continued partnership with the **Regina Public Library**, made possible through the generous **support of Dr. Roberta McKay and Elmer Brenner**. RSO chamber musicians brought live performances to library branches across Regina, creating accessible and engaging musical experiences for community members in neighbourhood spaces.

This season, RSO presented **18 free concerts** across **seven library branches** from November 2025 to June 2026, reaching approximately **1,400 community members**. These performances demonstrated the impact of bringing live music into familiar community spaces where audiences can experience the artistry of RSO musicians in an intimate and welcoming environment.

MUSIC ON THE ROAD

Beyond Regina, Music on the Road, **supported by the G. Murray and Edna Forbes Foundation Fundation** at the Saskatchewan Community Foundation, brought live orchestral music to communities across Saskatchewan through free and ticketed performances.

RSO musicians connected with audiences in **Weyburn** and **Moose Jaw** through **five performances**: two school and one library performance in Weyburn, and a library performance and ticketed holiday concert at the Mae Wilson Theatre in Moose Jaw, which drew a near sold-out audience.

Through these performances, Music on the Road strengthened community connections and expanded access to the joy and impact of live orchestral music.



SUPPORTING REGINA'S DIVERSE COMMUNITY

The Regina Symphony Orchestra is committed to connecting with and supporting Regina's diverse community. **With support from the City of Regina**, the RSO was able to create meaningful musical experiences for Regina's Francophone community. RSO musicians presented French-language performances at École du Parc and École Monseigneur de Laval, bringing live music directly to students and schools.

RSO also partnered with Le Bistro at Carrefour des Plaines for Les Rendez-vous de la Francophonie, celebrating French heritage and culture through an intimate chamber performance. The concert created a meaningful shared experience for attendees and highlighted the ability of music to bring people together.

"Welcoming the Regina Symphony Orchestra Chamber Players for the opening of Francophone Month was a truly meaningful moment for our community. Their performance brought a level of artistry and emotion that transformed the space and created a shared cultural experience for everyone present."

These initiatives reflect the RSO's commitment to making live music accessible, strengthening community connections, and celebrating the diversity of Regina's cultural community.

"Swan Lake was particularly striking, resonating beautifully in our venue and leaving a lasting impression on the audience. The quality of the performance, combined with the intimacy of the setting, made the evening feel both powerful and deeply personal."





THANK YOU FOR YOUR SUPPORT

DONORS, FOUNDATIONS AND BEQUESTS

MAESTRO'S CIRCLE ($10,000+)
Anonymous (2)
Archer Family Giving Fund*
Drs. Lewis & Elizabeth Brandt Trust Fund*
Bill & Helen Davidson Foundation*
Glen Downton
G. Murray and Edna Forbes Foundation*
In Memory of Atholl Forbes
Joanne Hillis
Caron & Elaine Hopfner
Lorne & Evelyn Johnson Fund*
Judy & Bruce McCuskee
Rod McDonald & Family*
Dr. & Mrs. James & Elizabeth McHattie
Dr. Roberta McKay & Elmer Brenner
TELUS Friendly Future Foundation
Estate of Peter Stuart Wyant

VIRTUOSO SOCIETY ($5,000 - $9,999)
Estate of Lyn Goldman
Estate of Patricia Anne Hutchison
Greg Kraushaar
Ken Linnen in memory of Sue Linnen
Patricia Mackay in memory of Ken Mackay
Samira McCarthy
Mr. Allan & Shelley McDougall
Heather Pfeifer Foundation
Ms. Elaine Thompson
William J. Vancise & Dr. Sybile Tremblay

SYMPHONY ($2,500 - $4,999)
Lynn Channing
Glen & Sheila Dowling
Dave & Marilyn Hedlund
Honourable John & Linda Nilson

**Fund at the Saskatchewan Community Foundation*

SPONSORS & FUNDING AGENCIES

SPONSORS AND FUNDING AGENCIES
1080 Architecture Planning + Interiors
Canada Council for the Arts
Casino Regina
City of Regina
Creative Concepts Event and Design
Harvard Developments Inc.
Long & McQuade
McDougall Gauley LLP
MLT Aikins LLP
Regina Hotel Association
Sask Arts Board
Sask Lotteries
Saskatchewan Community Foundation
SaskTel
TD Asset Management Inc.
Wascana Flower Shoppe

Prairies Economic Development Canada / Développement économique Canada pour les Prairies
Canada
Canada Council for the Arts / Conseil des arts du Canada
sk arts
REGINA

HOLIDAY MATCHING GIFT CAMPAIGN

$539,840 RAISED THROUGH THE POWER OF MATCHING

The Regina Symphony Orchestra's 2025 Holiday Matching Gift Campaign demonstrated the extraordinary impact of a community coming together in support of live orchestral music.

Thanks to the generosity of our donors, $269,920 was raised, and every dollar was matched by an anonymous donor in memory of Lyn Goldman, a longtime RSO attendee, devoted supporter, and true champion of the arts in our community.

The generosity of our community, amplified by the matching gift, resulted in an extraordinary $539,840 for the RSO.

This matching campaign did more than double the value of every contribution. It strengthened the RSO's ability to bring exceptional live orchestral music to our community and ensure that the transformative power of music continues to be experienced for years to come.

To every donor who participated, thank you! Your generosity made this extraordinary result possible, and your impact will be felt far beyond this campaign.

CONCERTO ($1,000 TO $2,499)

Derwin Arnstead
Heather and James Balfour
Kevin Bassendowski
Paul Blaser
Gladys Boehler
David Brock
Dianne & Brian Burrows
G&T Caplette
Dr. W W Clarke
Coflin Skidmore Community Fund*
Sherwood Co-Op
Barbara Cross
Susan Johnston & Marcel DeCoste
Marcel DeCoste
Margaret Dickinson
Joan-Marie Eremko
Al Fitzpatrick
Dr D. Blaine & Laura Friesen
George & Lina Garbe
Estate of Lyn Goldman
Stewart Graham and Gilda Treleaven-Graham
Lloyd & Arden Hanna
Sheila & Russell Hart
Joshua Hendricksen
Anne Hill
Jill Hilsden
Jay Hodgson
Ron & Margaret Hopkinson
Dr. Garth Huber
Grant Karst
Michelle Krueger & Dr. Brian Baker
Larry & Elva Kyle
Mr. Kerry MacDonald
Harold & Jean MacKay
Elizabeth Magee
Janet McMurtry
Don Meek
Doug Moen and Kathy Undseth
Ms. Colleen Murphy
Angela Pelly
Leslie Beck & Lane Rathgeber
Regina Motor Products
Mrs. Colleen Robinson
Greg and Dianne Swanson Legacy Fund*
Jennifer Tenford
Jim & Cheryl Toth
Brian and Annemarie Wappel
Gerard Wappel
Brett Waytuck & Wes D. Pearce
Raynelle Wilson

SERENADE ($500 TO $999)

Louis Abello
Jonathon Achtzehner
Phil & Donna Achtzehner
Azure-Dee Ashton
Norma Barber
Mary Beth Nicks Barbour
Elayne Bennett Fox
Dr. Helen Chang
Sam Deason
Carl Dueck
John Edgar
Fiducia Financial Solutions Inc
Ann Gagnon
Mike and Gail Gelsinger
Pattie Lee Gibson
Stacy Grunert
Mr. & Mrs. Gary & Robin Halbert
Pat Hanley
Ruth Heinrichs
Jean Henders
Jean Hillabold
Mr. Ronald Holgerson
Nola Joorisity
B. Ziolkowski and G. Kerfoot
William Lane
David & Akimi Larson
Kama Leier
David Mahood
Jean McLuhan
Paula Meier
Sean Meshke
Charlotte Miller
Anne Parker
Ms. Lorna Pederson
Laura Popoff
Ken & Marybelle Powers
Senior's University Group
Prairie Benefits Solutions
Mark Stefan
Herbert & Alison Stoeck
Doris and Clarence Taylor Foundation*
Jonah Toth
Dr. Johan & Mrs Eugenie Van Zyl
Maureen Voss
Laura Watson
Bob & Kathy Watt
Lore Ruschiensky and Dennis Weist
Larissa Wheeler
Marianne & Stewart Wilkinson
Gwen Wilson

OVERTURE ($250 TO $499)

Ronald Angeles
Rob Bell
Laura Bennett
Mr. Wayne Brown
Miss Sundee Bruce
Michael Burns
Barb & Dan Cameron
Dr. Lynn Cavanagh
Andrew Chad
Max Bilson and Jane Chapco
Phyllis & Paul Deason
Kevin Dell
Alan and Janice Denike
Dee-Jaye Doucet
Jeremy Drotar
Charles & Sharon Eisbrenner
Marlene Falconer
Terry & Dawn Gates
Shelley Ann Gibson
Alison Green
Marlene Hall
J. Hanson
Brian & Roberta Hardy
Weger Harold
K. Skierszkan and S. Hengen
Margaret Ann Hodges
Donna Humbert
Darren Hunter
Arnold & Marie James
Karen & Malcolm Langford
Mackenzie Investments
Ross MacNab
Michelle McConkey
Mrs. Jill McDougall
Rosco Bell & Anne McLellan
Rod and Corrie McLeod
Mr. & Mrs. Erwin Miller
Bill & Eunice Misskey
Ms. Helen Molloy
Bill & Kay Morton
Maureen Pardoe
Annette Revet
Annabel Robinson
Heather Salloum
Wing Lok Soo
Ann Stuart
Josephine Szumlak
Heather Thies Family Kindness Fund
Charles-Henri Warren
Alexis Watson
Floralyn & Warren Wessel
Christine West
Peter Whitmore
Madison Wickenheiser
Margaret Wigmore
Ms. Celeste York

**Fund at the Saskatchewan Community Foundation*

Our Annual Report Donors List recognizes donations made between June 1, 2025 and May 31, 2026. While we take the utmost care ensuring our list is errorless, we recognize that inadvertent errors may exist. We appreciate your understanding and encourage you to bring it to our attention.



FUNDRAISING

RSO SPRING GALA

Photos: Chris Graham Photography

On May 22, 2026, the Regina Symphony Orchestra transformed the historic Hotel Saskatchewan into an elegant, Bridgerton-inspired celebration for the inaugural RSO Spring Gala, Corsets & Quartets: A Bridgerton Experience.

More than an unforgettable evening of music, entertainment, and celebration, the Spring Gala brought our community together with a shared purpose: to create more opportunities for young people to experience the power of music.

Proceeds from the Gala supported the RSO's music education programs, helping to bring in-school concerts, hands-on workshops, and curriculum-aligned resources to students and teachers across southern Saskatchewan.

Through these experiences, young people have the opportunity to encounter live orchestral music, explore their own creativity, and discover a connection to music that can last a lifetime.

This inaugural Gala marked the launch of a new signature fundraising event that celebrates the artistry of the orchestra while inviting our community to play a direct role in its impact beyond the concert hall.

To our guests, sponsors, donors, volunteers, musicians, and community partners, thank you for making the first RSO Spring Gala a great success. Together, you are helping ensure the transformative power of live orchestral music reaches the next generation.









EDUCATION

SASKTEL RSO IN SCHOOLS

Photo: RSO Chmaber Players at École du Parc

Presented by SaskTel, the Regina Symphony Orchestra's RSO in Schools program continued to bring live chamber music directly into classrooms, creating meaningful opportunities for students to experience orchestral music in their own learning environments.

This season, students in Regina and Weyburn explored the world of orchestral music through performances designed to spark curiosity and connection. French-language presentations at École du Parc and École Monseigneur de Laval, led by Marie-Noëlle Berthelet, introduced students to French composers while helping them discover the instruments of the orchestra and the stories behind the music. Presented entirely in French, the sessions encouraged students to ask questions and actively participate in the experience. In Weyburn, students at St. Michael Elementary and Legacy Park Elementary experienced live chamber performances that introduced them to orchestral instruments, musical concepts, and the artistry of RSO musicians. Through conversation and audience participation, students were encouraged to explore their own questions and deepen their understanding of classical music.

By bringing live music directly into schools, SaskTel's RSO in Schools program continues to create accessible and inspiring experiences for young audiences, helping students discover the creativity, excitement, and connection that music can bring.

SaskTel
REGINA SYMPHONY IN SCHOOLS









EDUCATION

LINK UP 2026

Photo: Link Up students playing recorders

When students step into the concert hall with recorders in hand, they aren't just sitting in the audience, they are joining the orchestra. This season, the Regina Symphony Orchestra partnered with Carnegie Hall's Weill Music Institute to present Link Up: The Orchestra Rocks!, an immersive program that transforms young listeners into active music makers.

Demand from local classrooms was so strong that a second performance was added, allowing even more students to experience the excitement of live orchestral music. Throughout the school year, more than 2,300 students in Grades 3 to 5 from **41 schools**, guided by **71 teachers** across **four school divisions**, prepared the repertoire in their classrooms before coming together for a live performance.

On concert day, the hall was transformed into an interactive musical celebration. Students sang, danced, and played the recorder from their seats alongside the full orchestra, becoming an essential part of the performance. For many, it was their first experience with a live orchestra, creating a powerful sense of connection through music and demonstrating that everyone has a role to play in making music together.

2300+ STUDENTS

The experience was supported by RSO Teaching Artists Marlene Hinz, Shelly Mooney, Aileen Peters, and Shelley Desrosiers, who visited classrooms throughout the year to prepare students for the concert. Vocalist Kaitlyn Semple and dancers from the Youth Ballet of Saskatchewan added vibrant performances, while the Saskatchewan Blacksmith Association provided authentic anvils that brought the music to life.

In total, **more than 2,600 students, educators, and supporters** filled the theatre for the final performances, demonstrating the continued growth and impact of this flagship education initiative. With generous support from the TELUS Friendly Future Foundation and Long & McQuade, Link Up continues to inspire curiosity, creativity, and confidence while fostering a lifelong connection to music and the arts.

PRESENTED IN PARTNERSHIP WITH

CARNEGIE HALL
Weill Music Institute

SUPPORTED BY

TELUS | TELUS Friendly Future Foundation

ADDITIONAL SUPPORT

Long & McQuade MUSICAL INSTRUMENTS | conexus arts centre | YOUTH BALLET OF SASKATCHEWAN

STRATEGIC PLAN 2025–2028

BUILDING A VIBRANT MUSICAL FUTURE FOR REGINA

REGINA SYMPHONY ORCHESTRA

VISION

A vibrant, inclusive musical ecosystem in Regina with the RSO at its heart.

MISSION

To strengthen community through transformative orchestral experiences that reflect and advance the cultural vibrancy of Regina and southern Saskatchewan.

STRATEGIC PRIORITY	WHAT THIS MEANS FOR OUR COMMUNITY
Strengthen Community Connections	Working with community partners to listen, learn, and co-design programs while expanding outreach initiatives such as library concerts, family programming, Young Friends, and Share the Music to welcome new audiences and strengthen the RSO's connection to the community.
Deliver Outstanding Experiences	Designing memorable concert experiences from ticket purchase to final bow, featuring Canadian and regional artists, cultural collaborations, immersive multimedia concerts, and strengthened artistic infrastructure.
Champion Music Education	Reaching children at key stages of development and building lifelong pathways into music by ensuring every child in Regina can experience orchestral music through school concerts, Link Up participatory performances, and new after-school violin and strings programs.
Advance Organizational Excellence	Strengthening organizational excellence by investing in people: supporting staff development, empowering musicians to advance artistic excellence, and strengthening board leadership and governance.
Secure Financial Sustainability	Growing sponsorships and donations, expanding legacy giving, launching a multi-year fundraising campaign, and building reserves for the future



IMPACT BY 2028

- **Larger and more diverse audiences from all walks of life**
- **Stronger community partnerships, impact and visibility**
- **Scaled music education reach and youth pathways**
- **A healthy, well-resourced organization that is financially sustainable**
- **Energized and inspired board, staff, and musician cohorts**

TOGETHER, WE ARE BUILDING A STRONGER MUSICAL FUTURE FOR REGINA.

Through community partnerships, transformative performances, and expanded music education, the Regina Symphony Orchestra is ensuring that orchestral music remains vibrant and accessible for generations to come.

2025/2026 AUDITED
FINACIAL STATEMENTS

Regina Symphony Orchestra

Financial Statements

May 31, 2026

To the Members of Regina Symphony Orchestra:

Qualified Opinion

We have audited the financial statements of Regina Symphony Orchestra (the "Organization"), which comprise the statement of financial position as at May 31, 2026, and the statements of operations and changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at May 31, 2026, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many non-profit organizations, the Organization derives revenue from donations, sponsorships and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these transactions is limited to the amounts recorded in the records of the Organization. As a result, we were not able to determine whether any adjustments might be necessary to the revenue, results of operations and changes in net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Regina, Saskatchewan

August 12, 2026

MNP LLP

Chartered Professional Accountants

Regina Symphony Orchestra
Statement of Financial Position
As at May 31, 2026

	2026	*2025*
Assets		
Current		
Cash	**46,841**	136,706
Short-term investments *(Note 3)*	**314,851**	173,338
Accounts receivable	**36,529**	8,565
Goods and services tax recoverable	**3,294**	2,036
Prepaid expenses and deposits	**55,324**	53,744
	456,839	374,389
Capital assets *(Note 4)*	**84,430**	99,350
Intangible assets	**26,500**	-
	567,769	473,739
Liabilities		
Current		
Accounts payable and accruals	**149,631**	92,257
Deferred revenue *(Note 6)*	**446,083**	529,957
	595,714	622,214
Commitments *(Note 8)*		
Net Deficit	**(27,945)**	(148,475)
	567,769	473,739

Approved on behalf of the Board

Director

Director

The accompanying notes are an integral part of these financial statements

Regina Symphony Orchestra
Statement of Operations and Changes in Net Assets
For the year ended May 31, 2026

	2026	*2025*
Revenue		
Grants (Schedule 1)	**1,055,050**	619,773
Earned revenue (Schedule 1)	**953,747**	579,877
Donations, sponsorships and fundraising (Schedule 1)	**912,921**	1,069,270
	2,921,718	2,268,920
Expenses		
Administration	**438,979**	439,844
Amortization of capital assets	**25,551**	22,632
Amortization of intangible assets	**20,000**	-
Artistic fees and expenses	**1,511,451**	1,238,526
Concert production costs	**416,636**	254,793
Publicity and fundraising - purchased	**278,141**	165,149
Venue and box office cost	**109,698**	80,865
	2,800,456	2,201,809
Excess of revenue over expenses before other items	**121,262**	67,111
Other items		
Foreign exchange loss	**(732)**	(118)
Excess of revenue over expenses	**120,530**	66,993
Net deficit, beginning of year	**(148,475)**	(215,468)
Net deficit, end of year	**(27,945)**	(148,475)

The accompanying notes are an integral part of these financial statements

Regina Symphony Orchestra
Statement of Cash Flows
For the year ended May 31, 2026

	2026	*2025*
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	**120,530**	66,993
Amortization of capital assets	**25,551**	22,632
Amortization of intangible assets	**20,000**	-
	166,081	89,625
Changes in working capital accounts		
Accounts receivable	**(27,964)**	17,287
Goods and services tax recoverable	**(1,258)**	(1,006)
Prepaid expenses and deposits	**(1,580)**	(7,317)
Accounts payable and accruals	**57,375**	25,144
Deferred revenue	**(83,874)**	62,476
	108,780	186,209
Investing		
Purchase of capital assets	**(10,632)**	(25,812)
Purchase of intangible assets	**(46,500)**	-
Purchase of investments	**(141,513)**	(173,338)
	(198,645)	(199,150)
Decrease in cash resources	**(89,865)**	(12,941)
Cash resources, beginning of year	**136,706**	149,647
Cash resources, end of year	**46,841**	136,706

The accompanying notes are an integral part of these financial statements

1. Incorporation and nature of the organization

Regina Symphony Orchestra (the "Organization") was incorporated under the Canada Corporations Act as a Not-For-Profit organization. The organization is a registered charity under the Income Tax Act and is exempt from income taxes.

The Organization's mission is to promote and enhance the performance and enjoyment of live orchestral music in Regina and southern Saskatchewan and contribute to the cultural life of the city, province and nation. It is our vision to present live orchestral music to as wide an audience as possible.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations as issued by the Accounting Standards Board in Canada using the following significant accounting policies:

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Donations, sponsorships, fundraising and earned revenue is recognized in the period in which the related event occurs. Grants and government subsidy revenues are recognized as revenue when received or receivable in the period that they relate to.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Provisions are made for slow moving and obsolete inventory as well as warranty and after sales service costs. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the years in which they become known.

Tangible capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives.

	Years
Furniture and fixtures	3 years
Office equipment	3 years
Musical instruments	5 years
Music library	10 years
Music chairs	10 years

2. Significant accounting policies *(Continued from previous page)*

Intangible asset

Specified intangible assets are recognized and reported apart from goodwill.

An intangible asset recognized separately from goodwill and subject to amortization is recorded at cost. Contributed intangible assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the straight-line method at a rate intended to amortize the cost of intangible asset over its estimated useful life.

	Years
Intangible asset	2 years

When an intangible asset no longer contributes to the Organization's ability to provide goods or services, or the value of future economic benefits or service potential associated with the intangible asset is less than its net carrying amount, its carrying amount is written down to fair value.

Financial instruments

The Organization recognizes financial instruments when the Organization becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Organization may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Organization has made such an election during the year.

The Organization subsequently measures investments in equity instruments quoted in an active market at fair value. Fair value is determined by published price quotations. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenues over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Financial asset impairment

The Organization assesses impairment of all its financial assets measured at cost or amortized cost. The Organization groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group; there are numerous assets affected by the same factors; no asset is individually significant, etc. Management considers whether the issuer is having significant financial difficulty in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

Any impairment, which is not considered temporary, is included in current year excess of revenues over expenses.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess of revenues over expenses in the year the reversal occurs.

3. Short-term investments

At May 31, 2026, the Organization holds investments in the form of cash and cash equivalents that have a book value of $309,972 (2025 - $173,338) and a market value of $314,851 (2025 - $173,338).

4. Capital assets

	Cost	Accumulated amortization	2026 Net book value	2025 Net book value
Furniture and fixtures	**27,457**	**7,061**	**20,396**	19,421
Office equipment	**51,178**	**50,891**	**287**	1,133
Musical instruments	**89,083**	**71,816**	**17,267**	25,225
Music library	**69,655**	**42,763**	**26,892**	27,694
Music chairs	**62,897**	**43,309**	**19,588**	25,877
	300,270	**215,840**	**84,430**	99,350

5. Line of credit

Bank indebtedness includes an operating loan amounting to $100,000 (2025 - $100,000) and bearing interest at prime plus 4.50% (2025 – 4.50%). At May 31, 2026, $nil (2025 - $nil) of the operating loan has been drawn.

6. Deferred revenue

Deferred revenue consists of subscriptions, single ticket sales for the upcoming season, grant monies advanced for the 2026-2027 fiscal year by supporting agencies, and gift certificates purchased but unused by year-end.

	2026	2025
Subscriptions, ticket fees and single tickets	**93,906**	121,446
Gift certificates	**18,572**	16,377
Canada Council for the Arts	**-**	68,300
City of Regina	**162,300**	157,300
Saskatchewan Arts Board	**138,481**	138,481
Other grants/sponsorships	**32,824**	28,053
	446,083	529,957

7. Restricted funds - endowment incentives component

South Saskatchewan Community Foundation

The Regina Symphony Orchestra established an endowment fund with the Saskatchewan Community Foundation Inc. (SCF) in 2008.

The endowment fund is held and administered by SSCF in perpetuity for the benefit of the Regina Symphony Orchestra. Since the Regina Symphony Orchestra only receives the annual income from the fund, the endowment is not shown in these statements.

In April 2026, the endowment fund received grants from Canadian Heritage totaling $6,763 based on contributions to the endowment fund of $13,201. The fund earns investment income in accordance with the Investment Policy of SSCF. SSCF approved a distribution (representing investment income of the endowment fund) from the endowment fund to the Regina Symphony Orchestra during the 2026 fiscal year of $114,942 (2025 - $38,164), which is reported as endowment fund revenue in these financial statements.

As at March 31, 2026, the endowment fund had a market value of $2,418,059 (2025 - $1,853,774).

Regina Symphony Foundation

The Regina Symphony Orchestra established an endowment fund with the Regina Symphony Foundation Inc. (RSF) in 2021.

The RSF, governed by its own Board of Directors, holds and administers an endowment fund in perpetuity to benefit the Regina Symphony Orchestra by hiring additional full-time employee musicians. As the RSO only receives disbursements from the fund, the endowment is not shown in these statements.

During 2026, the Regina Symphony Orchestra received $nil distributions from the RSF. In April 2026, the RSF received a grant from Canadian Heritage in the amount of $57,375, based on contributions to the Foundation of $112,000 during the period.

As at the RSF year end of November 30, 2025, the endowment fund had a market value of $3,076,668 (2024 - $2,635,408).

8. Commitments

The Organization has a long-term lease with respect to its premises. The lease contains a renewal option. Future minimum lease payments as at May 31, 2026 are as follows:

2027	37,524
2028	3,127
	40,651

9. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities. The Organization is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities. In the opinion of management the interest rate risk exposure to the Organization is low and not material.

9. Financial instruments *(Continued from previous page)*

Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization enters into transactions to borrow funds from financial institutions or other creditors, for which repayment is required at various maturity dates. In the opinion of management the liquidity risk exposure to the Organization is low and not material.

Regina Symphony Orchestra

Schedule 1 - Revenue

For the year ended May 31, 2026

	2026	*2025*
Donations, sponsorships and fundraising		
Bequests	**28,256**	206,374
Donations	**265,515**	320,079
Fundraising	**24,145**	44,910
Sponsorships	**64,320**	74,443
Supporting foundations and trusts	**530,684**	423,464
	912,921	1,069,270
Grants		
Canada Council - core funding	**195,000**	195,000
City of Regina - core funding	**157,300**	147,333
- project funding	**8,000**	-
Prairies Economic Development Canada	**377,910**	39,964
Saskatchewan Arts Board - annual funding	**197,830**	197,830
Endowment fund	**114,942**	38,164
Other grants	**4,069**	1,482
	1,055,050	619,773
Earned revenue		
Contract services - guarantees	**10,000**	115,500
Other earned revenue	**8,982**	8,456
Paid program advertising	**625**	3,252
Single tickets	**652,870**	208,829
Subscriptions	**184,444**	204,743
Ticket fees	**96,825**	39,097
	953,747	579,877